海螺创业
CONCH VENTURE

Z H O N G Q I Y E J I T U I J I E

Conch Venture 2025 Interim Results Presentation Materials

August 2025

CONTENTS

海螺创业
CONCH VENTURE

PART 01

Financial Information

1.1 Financial Information

Total assets

1.3%

2025H	83,399 million
2024	82,326 million

Liabilities assets Ratio

0.2 percentage points

2025H	40.1%
2024	40.3%

Net assets

1.7%

2025H	49,997 million
2024	49,177 million

EBITA

4.3%

2025H	1,491 million
2024H	1,430 million

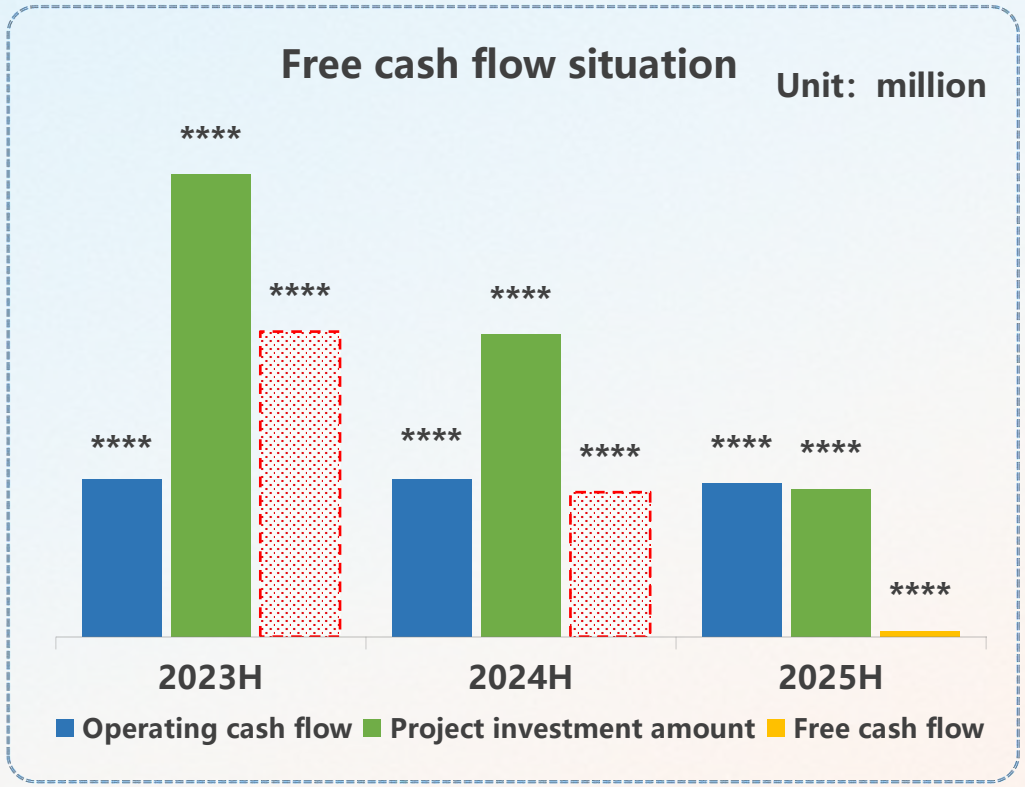
Profit before tax, interest, depreciation and amortization of main business
Profit before tax, interest, depreciation and amortization of main business.

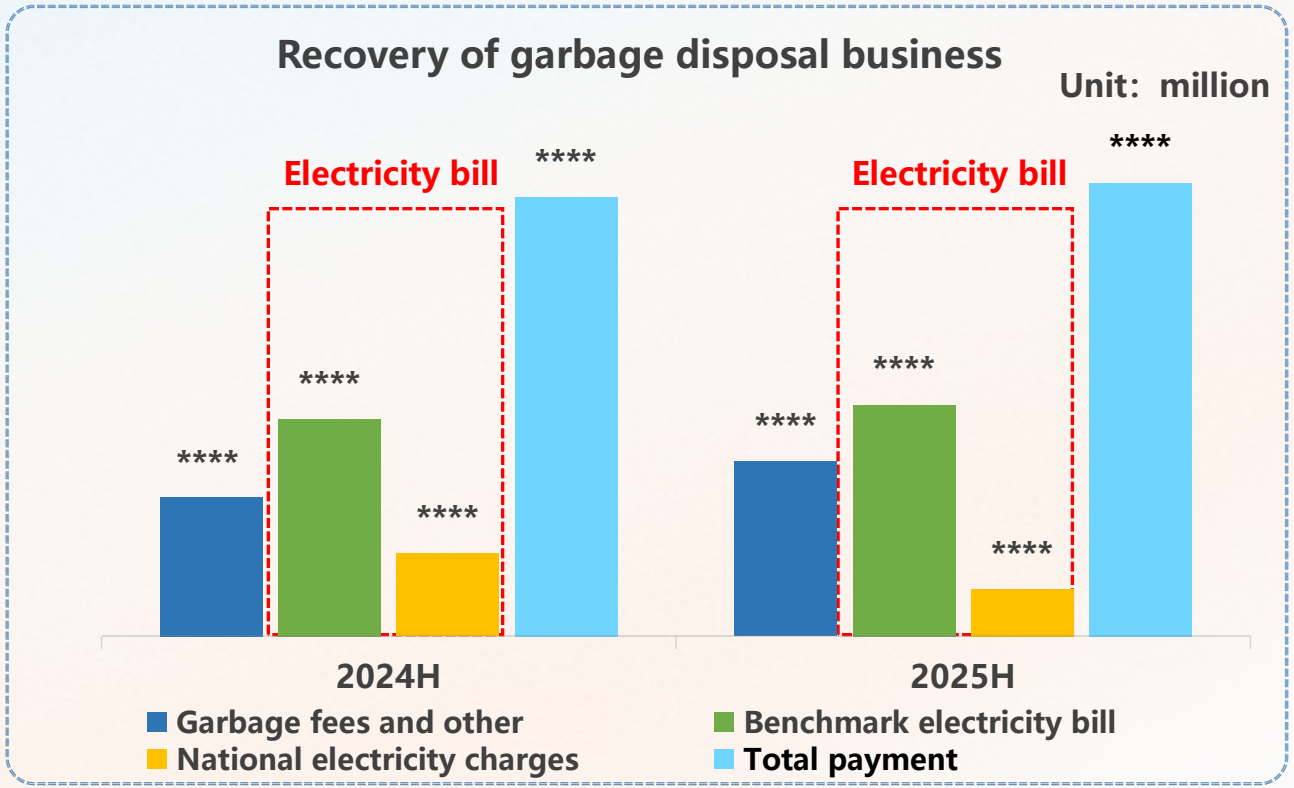
1.2 Business Performance

Operating income	Profit attributable to the equity shareholders	Net profit from principle business attributable to the equity shareholders	Gross profit margin
2025H **3,086 million**	2025H **1,286 million**	2025H **446 million**	2025H **38.4%**
2024H **3,135 million**	2024H **1,176 million**	2024H **475 million**	2024H **36.7%**
↓ **1.6%**	↑ **9.3%**	↓ **6.0%**	↑ **1.7 percentage points**

1.3 Company cash flow situation

In the first half of 2025, the company's free cash flow turned positive, mainly due to the sharp decline in the amount of engineering investment, **a year-on-year decrease of **** million yuan, a decrease of ****%.**
During the reporting period, the total collection of waste power generation sector was **** billion yuan, an increase of ****% year-on-year**; of which, garbage fees and other collections were **** million yuan, an increase of ****% year-on-year** ; excluding the impact of national and provincial subsidies, the benchmark electricity bill collection **was **** million yuan, an increase of ****% year-on-year.**

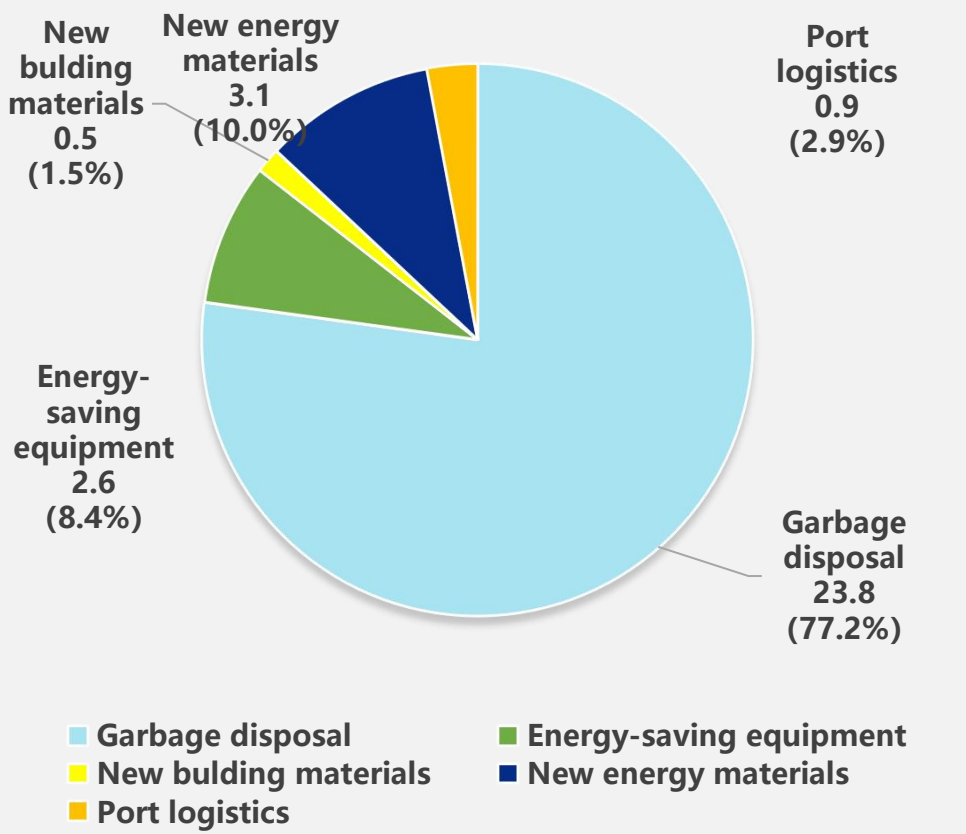




1.4 Segement operating income and net profit from equity

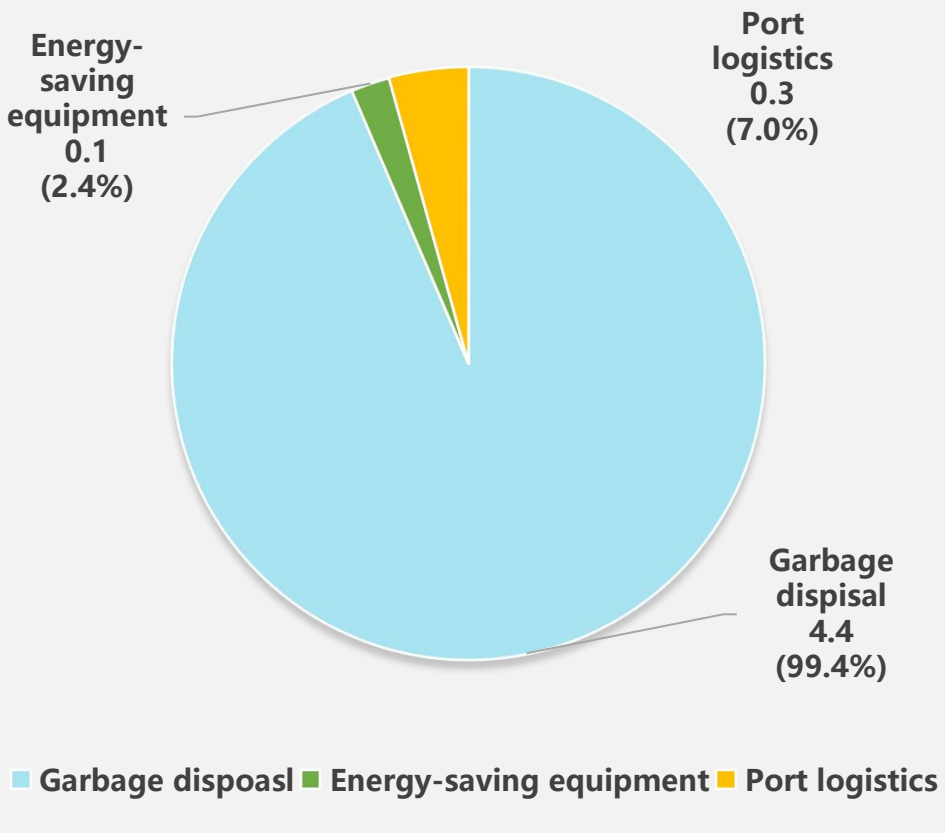
Operating income

Unit: million



Net profit attributable to equity shareholders from the main business

Unit: million



海螺创业
CONCH VENTURE

PART 02

Performance Highlights

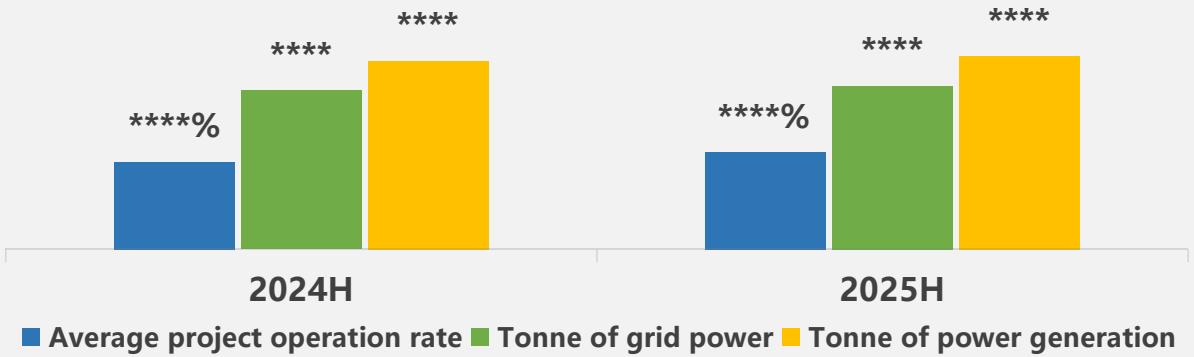
2.1 Garbage disposal, business indicators steadily improve

The four "volumes" increase

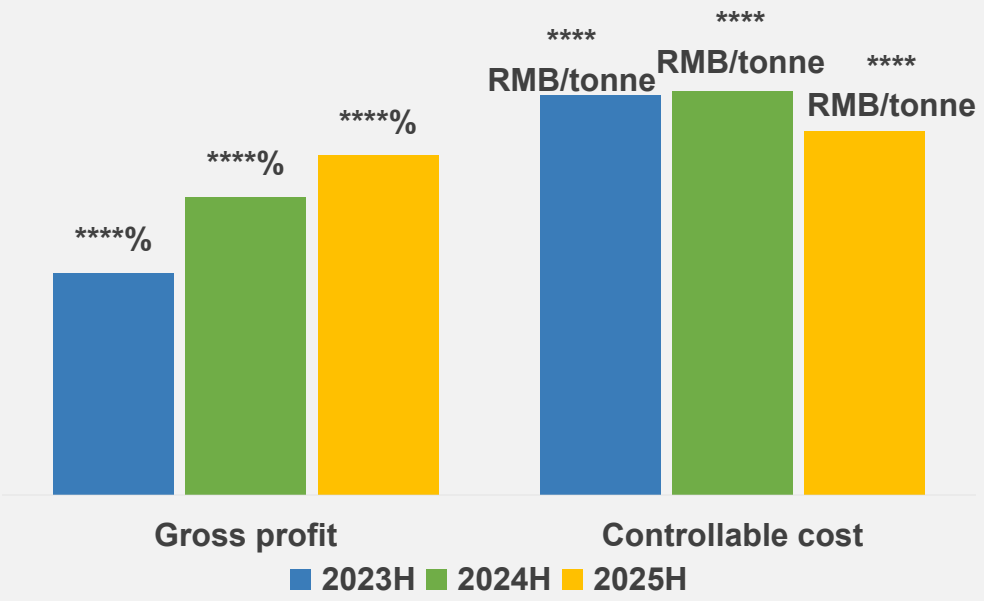
Garbage entering the factory	932.5 million tonne	3.5%	Power generation	31.8 billion kWh	5.9%
Garbage disposal	802.1 million tonne	3.0%	Power on the grid	26.9 billion kWh	6.4%

All operating indicators have been significantly improved

Tonne of power generation and tonne of grid power increased by 10 degrees year-on-year
the average operating rate increased by 1% year-on-year



- The gross profit margin of the sector continued to increase, **increasing by ****percentage points year-on-year**
- Controllable costs are optimized year by year, **down ****yuan/tonne**
- **53 units** entered the "365 Club" list, among which Fuquan Haichuang and Shuangfeng Haichuang operated continuously for **more than 700 days**



Note: The gross profit margin of the sector includes CKK items.

2.2 Multiple operations, significant comprehensive benefits

Steam sales outside

During the reporting period, **22** projects sold ****** tonnes** of steam, an increase of ****** tonnes** year-on-year, with a growth rate of about ******%**, and an increase of ****** million yuan**.

Coordinate the disposal of kitchen waste

During the reporting period, **18** projects collaborated on ****** tonnes** of kitchens, an increase of ****** tonnes** year-on-year, with a growth rate of about 25.6%, and an increase of ****** million yuan.**

Coordinated disposal of sludge, leachate

During the reporting period, ****** tonnes** of sludge, leach sludge and leachate were coordinated, with an increase of ****** million yuan.**

Garbage disposal fee, slag price adjustment

During the reporting period, the price adjustment of garbage disposal fee for **2** projects has been completed, and a total of ******** projects have been completed.

During the reporting period, **6** projects have been adjusted for slag prices. Up to now, a total of ******** projects have been centralized for price adjustments.

External oils and greases

During the reporting period, ****** tonnes** of oil and fat were sold outside, with a growth rate of about ******%**, and an increase of ****** million yuan**. Among them, the oil extraction rate of the Chongqing Liangping project has reached ******%**.

Green Certificate Sales

During the reporting period, **16** projects sold ******** green certificates, with an increase of ****** million yuan**.

2.3 Capital gathers its strength and expands financing channels diversifiedly

Gaining widespread attention from many securities companies and domestic and foreign investment institutions

Travel to Beijing, Shanghai, Shenzhen, Guangzhou and other places to carry out roadshows

Up to now, the company has organized more than **70** investor research activities and received more than **200** investment institutions in total. The market value has rebounded rapidly, and the stock price has increased by more than **50%** from the beginning of the year.

The capital market performed well

The third issue of green panda bond: **first order for the six central provinces in 2025**

The term is **5 years**, and the face interest rate is **1.93%**, setting **the best** national green panda **bond issuance interest rate**.

00586

Company ESG Rating

MSCI index has been awarded **A-level** for **three** consecutive years , and it is the only A-level enterprise in the construction and engineering industry in China.

S&P Global CSA rating score in 2025 increased by ****** points** compared with the previous year, at the upstream level of the industry

海螺创业
CONCH VENTURE

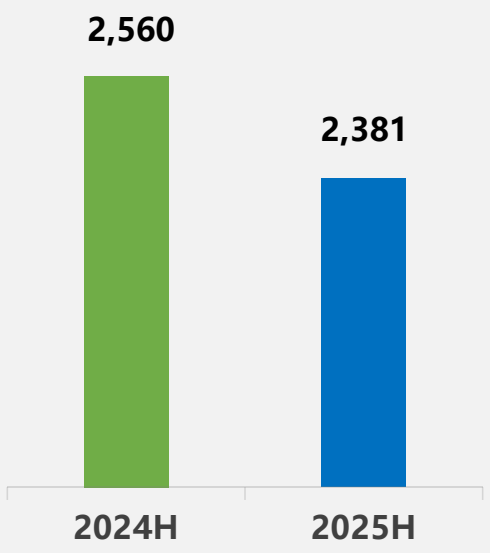
PART 03

Performance Review

3.1 Performance indicators—Garbage disposal

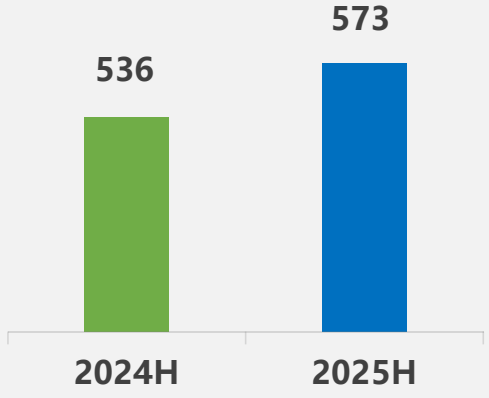
Operating income

Unit: million



Total profit of main business

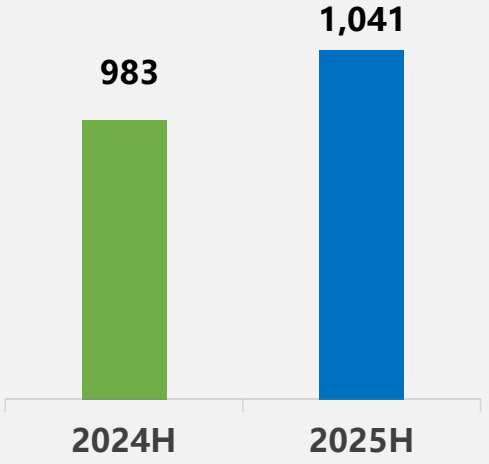
Unit: million



Note: The total profit of the main business does not include interest on overseas losses.

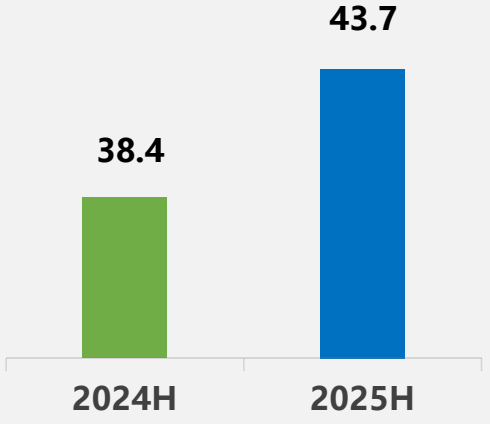
Gross profit

Unit: million



Gross profit margin

Unit: %



3.1 Performance indicators—Garbage disposal (continued)

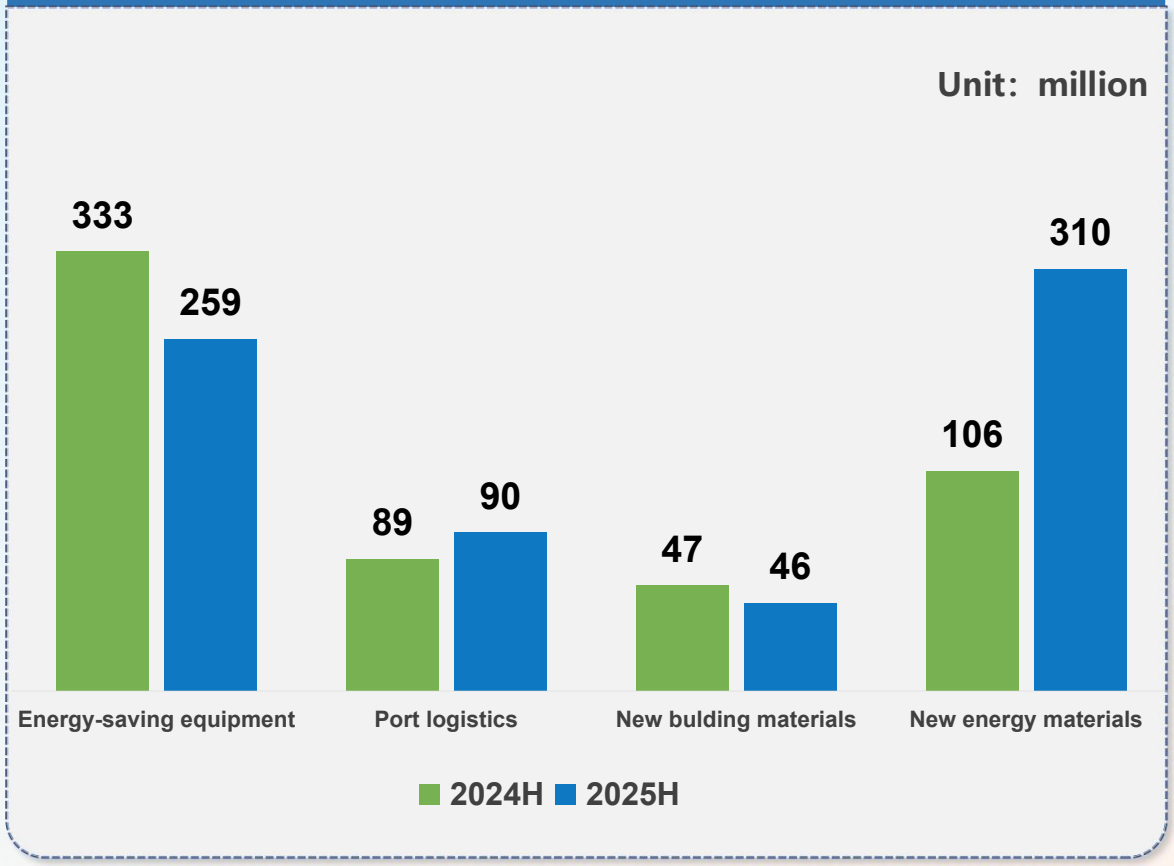
Unit: million

Revenue Composition	2025H		2024H		Change in amount (%)	Change in proportion (ppts)
	Amount	Proportion (%)	Amount	Proportion (%)		
Operating revenue	**2,107.3**	**88.5**	**1,958.2**	**76.5**	**7.6**	**12.0**
Grate furnace waste power generation	2,087.5	87.7	1,936.9	75.7	7.8	12.0
Waste treatment by cement kilns	19.8	0.8	21.3	0.8	-7.2	0.0
Construction revenue	**274.0**	**11.5**	**602.6**	**23.5**	**-54.5**	**-12.0**
Grate furnace waste power generation	274.0	11.5	602.6	23.5	-54.5	-12.0
Total	**2,381.3**	**100.0**	**2,560.8**	**100.0**	**-7.0**	**0.0**

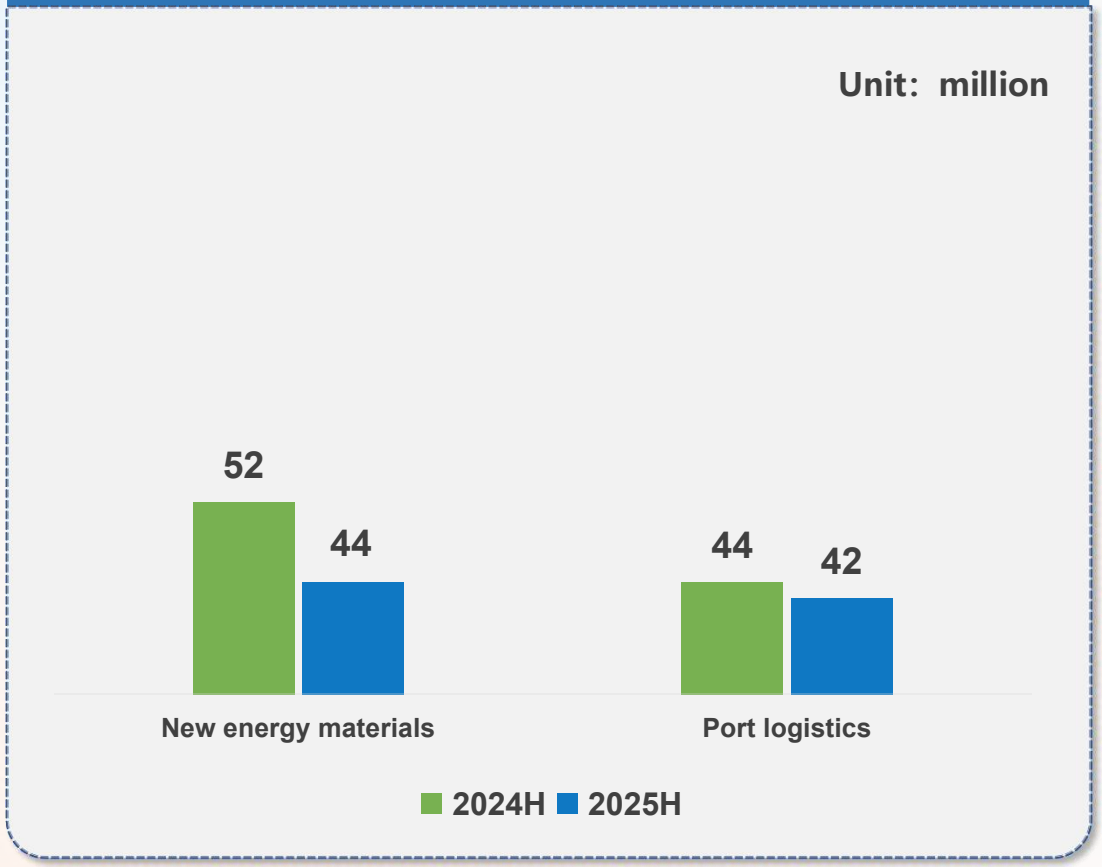
Note: The proportion of operating revenue continued to increase to **88.5%**, an increase of about **12 percentage points** year-on-year.

3.2 Performance indicators—Other sections

Operating income



Total profit



3.3 Garbage disposal business operation status

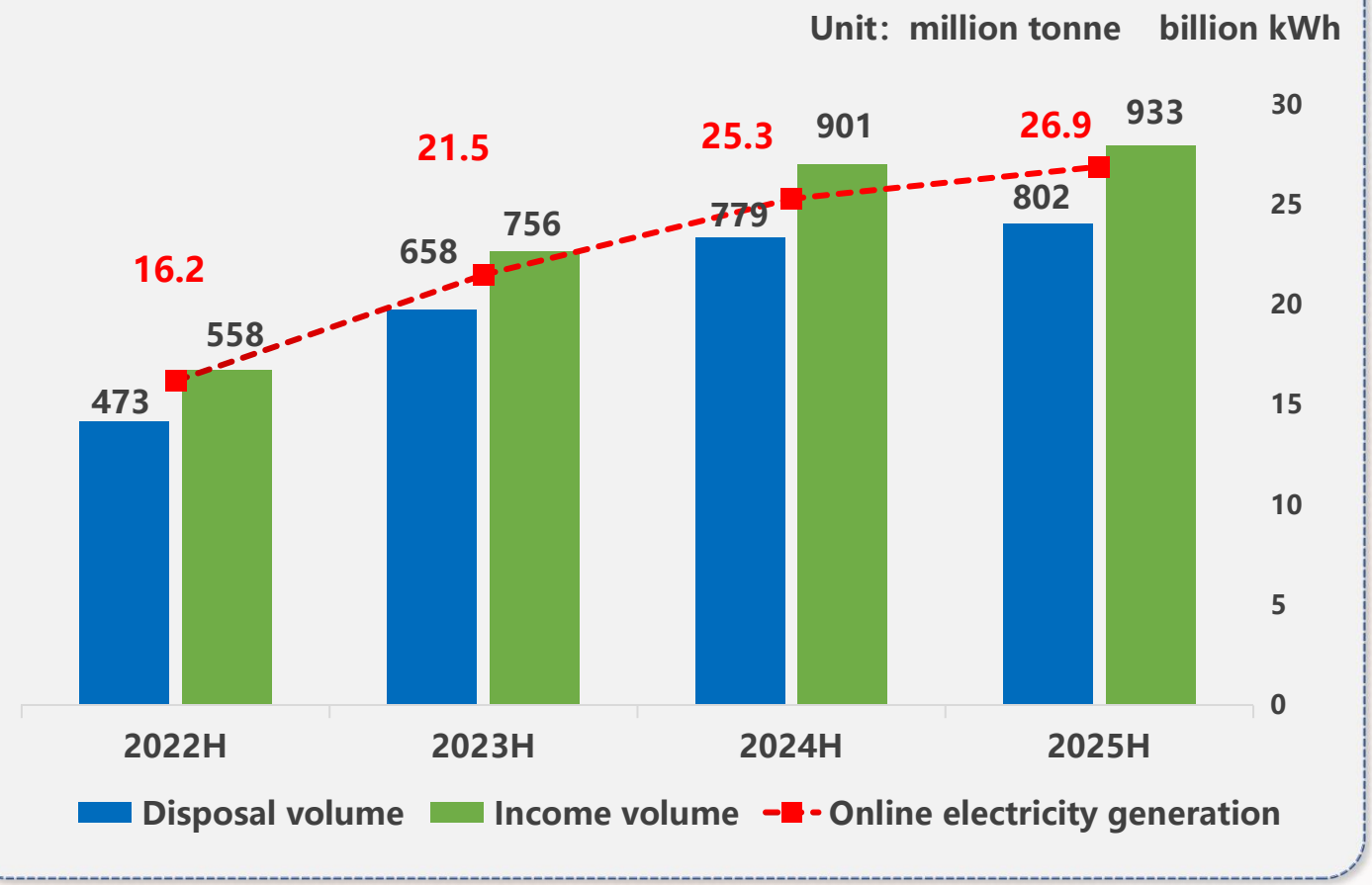
During the reporting period, the Group's garbage disposal business:

A total of **9.58 million tonnes** of domestic garbage were received (includes Kitchen waste treatment projects,CKK), including **9.33 million tonnes** of garbage power generation, an increase of about **3.5%** year-on-year.

A total of **8.25 million tonnes** of domestic garbage were disposed (includes Kitchen waste treatment projects,CKK), of which **8.02 million tonnes** were generated by garbage, an increase of about **3.0%.**

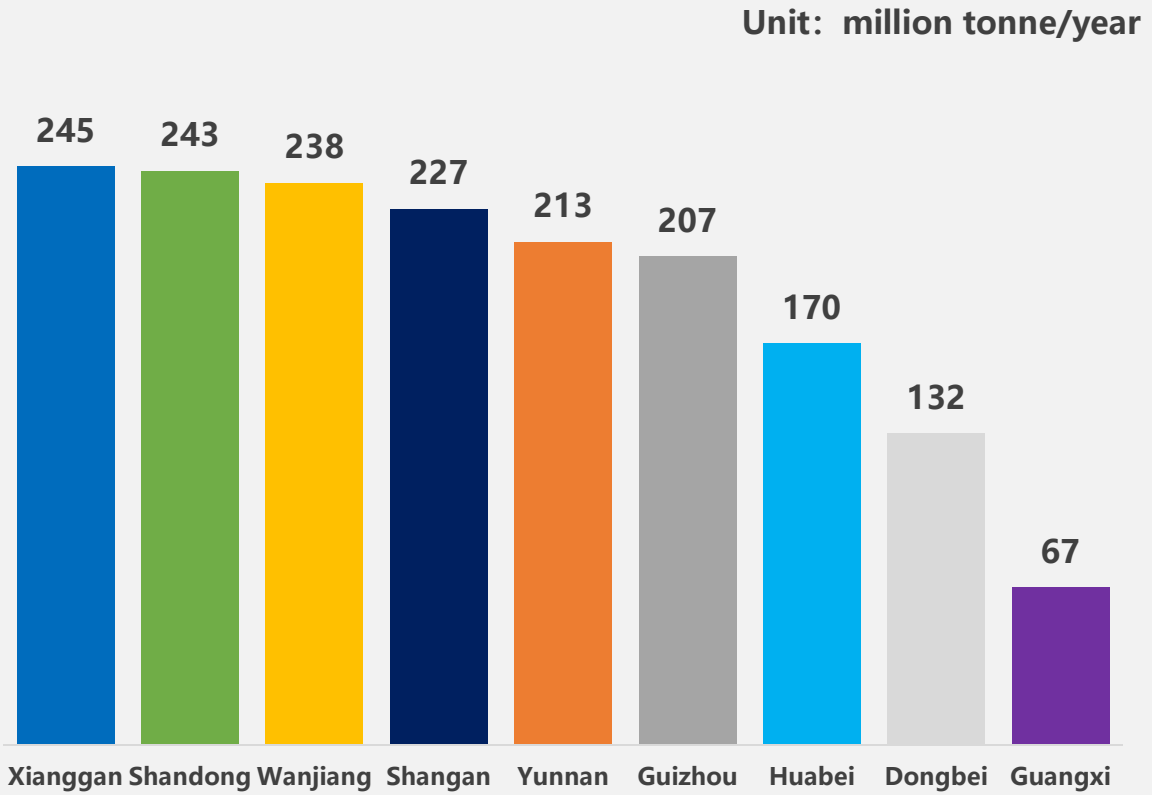
The garbage power generation business achieved a power generation capacity of **31.8 billion kWh,** an increase of about **5.9%** year-on-year; The online electricity consumption was **2.69 billion kWh**, up by about **6.4%** year-on-year.

Operations of waste power generation sector



3.3 Garbage disposal business operation status (continued)

The waste power generation sector has been put into operation and production capacity is divided by region



Zone	Number of companies (units)	Annual processing capacity (million tonnes)	Incoming volume (10,000 tonnes)	Handling capacity (ten thousand tonnes)	Electric energy production (100 million degrees)	Online power consumption (100 million tonnes)
Xianggan	10	****	****	****	****	****
Shandong	10	****	****	****	****	****
Wanjiang	13	****	****	****	****	****
Shangan	12	****	****	****	****	****
Yunnan	13	****	****	****	****	****
Guizhou	12	****	****	****	****	****
Huabei	6	****	****	****	****	****
Dongbei	7	****	****	****	****	****
Guangxi	4	****	****	****	****	****
Total	**87**	****	****	****	****	****

Note: HuBeijingshan is a shareholding project.

Up to the reporting period, a total of **32** grate-fired waste power generation projects have been included in the national supplementary list, and **44** projects are under examination and approval, including **16** bidding projects.

3.4 New building materials and port logistics business

New building materials

Sales

****** million square meters**

increased by ****** square meters** year-on-year

New product development

ACA exterior wall full-body panel

ACA stacked board application system

ACA zero formaldehyde environmentally friendly inorganic decorative panel

ACA outdoor garden boardwalk system

HiSCR furniture series products

Product Advantages:

Green and environmentally friendly, Class A non-combustible, high-strength weather resistance, sound insulation and noise reduction, waterproof and moisture-proof Anti-slip and wear resistance, lightweight and high strength, long service life, excellent logistics performance, etc.

Port logistics

Throughput

****** million tonnes**

Increased by ****** million** tonnes year-on-year

Natural tonnes

****** million tonnes**

Increased by ****** million** tonnes year-on-year

The speed-up renovation of the main terminal loading line was completed in early June, with an overall efficiency of about ******%**, meeting the needs of customers. The annual operating volume of berth 1# can increase by about ****** million tonnes**.

3.5 New energy business

Positive and negative electrode materials

Expand customer sources

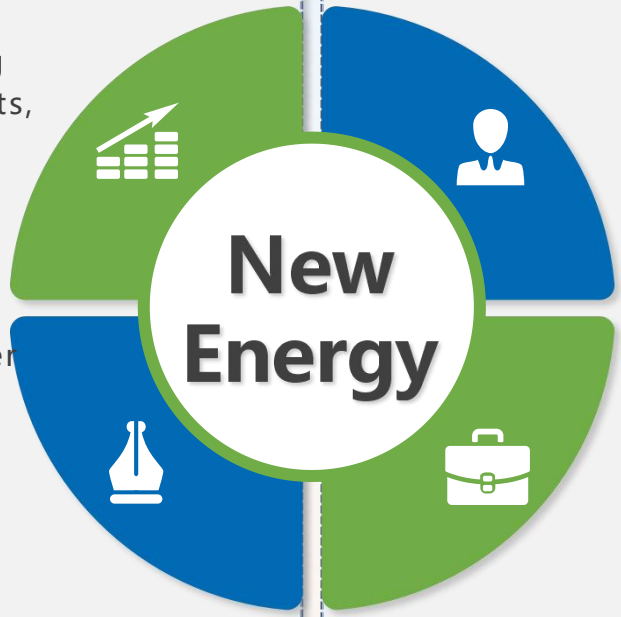
Positive electrode material project:
Signed quantitative supply guarantee agreements with multiple companies, achieving test samples delivery, **29** customers, **25** shipments, and **6** new pilot customers.

Good production efficiency

Positive electrode material project:
The capacity utilization rate reaches ******%**, higher than the industry average. **Both energy consumption and finished product unit consumption have reached the industry's high-quality level**.

Open up the market

Negative electrode material project:
Actively connect with key downstream customers and **successfully signed a contract with Yiwei Lithium Energy**. Focus on promoting technical transformation measures, and reduce the energy consumption of key processes to achieve breakthroughs.



Lithium battery recycling

Optimize process

Accelerate the technical transformation of Wuhu CKB production line, **improve equipment reliability and process fluency, improve black powder recovery rate and product added value**, and the overall process level enters a new stage.

Expand channels

Organize visits to multiple source customers, build a response mechanism of **"fast price calculation and profit forecast"**, and win the bid for the targets of **6** leading enterprises.

Deepen cooperation

Summarize the early OEM business experience of CATL, improve the segmented processes, **improve the front-end processing efficiency**, and lay the foundation for long-term in-depth cooperation.

海螺创业
CONCH VENTURE

PART 04

Future Outlook

4.1 Domestic Waste Disposal Business

01 Improve quality and efficiency, benchmark and fine management

Guided by the principles of high-quality and long-term stable operation, we adhere to an "operations-first" philosophy. **By systematically consolidating the successful practices of the "365 Club" and benchmarking against the refined management standards of "500 Excellence Group" companies,** we will fully leverage our advantages in capacity utilization and operational efficiency to achieve comprehensive improvements in operational quality. Concurrently, we will focus our strengths to intensify mentorship and guidance support.

02 Diversified business, tap potential and increase revenue

First, improve various business operations such as **steam supply and heating, collaborative disposal, and green certificate trading** ; second, summarize the experience of increasing the price of garbage disposal fee, **do a solid job in slag price adjustment and garbage disposal fee adjustment** to increase operating efficiency; third, **explore overseas markets** and explore scenario-based applications of green electricity resources.

03 Make precise efforts to strengthen cash flow management

Establish a mechanism for leadership responsibility, regional responsibility, and on-the-job payment to ensure that responsibilities are assigned to individuals and goals are on duty. **Grasp the golden period for collection in the first month of each quarter**, make precise efforts, and continue to promote the work of receivable debt clearance to ensure that funds are quickly recovered.

04 Government-enterprise collaboration, dig deep into green electric dividend benefits

We will persistently explore market-oriented power policies and green electricity direct-purchase mechanisms, while **actively securing various subsidies including central budgetary funds and local incentive policies.** Project units already included in the national subsidy list must ensure timely disbursement of subsidized electricity payments, while those not yet listed should closely monitor approval progress.

4.2 New energy business

Positive and negative electrode materials

01 Focus on market construction and deepen business cooperation

The positive electrode material project **focuses on establishing leading customer cooperation** , continuously expands its customer base, accelerates the pilot and factory review of new customers, **increases the share of self-production and self-sales** , and realizes **the transformation from OEM to a comprehensive self-production and self-sales operation model**. Negative electrode projects focus on market development and improve production and supply guarantee capabilities.

02 Focus on product innovation and increase R&D efforts

The positive electrode material project should strengthen raw material procurement, strengthen supply chain construction, optimize product performance, enrich product echelons, and **actively explore win-win cooperation models** .

Lithium battery recycling

01 Strengthen channel construction and improve recycling network

First, **deepen the existing customer channels**, summarize CATL battery processing experience, and further deepen the cooperation space with battery cell manufacturers; The second is **to expand incremental customer channels**, focus on developing battery terminal customers, and at the same time accelerate the construction of recycling outlets, and **comprehensively build a recycling network that directly reaches the end of the market**.

02 Strengthen process technology and maintain a leading level

Continue to optimize product process technology, orderly promote **the construction of negative electrode crushing production lines and positive electrode crushing technology reserves**, establish special processing operation modes, and further improve product recovery and purity.

4.3 New materials and port business

New materials

- Adhere to market orientation, seize market share, **do a good job in buying and selling, new product sales,** determine production based on sales, digest inventory, and increase prices and efficiency.
- Summarize the results of technical transformation, enrich product research and development and application; give full play to the advantages of product iteration in production lines, and **increase product added value.**

Port logistics

- Integrate internal and external resources, actively expand high-quality customer channels, **stabilize existing stocks and expand new volumes,** comprehensively increase market share, and achieve everything you should take.
- Improve the berthing capacity of the wharf, give full play to the **"golden role" of the "golden coastline",** and orderly promote the renovation of the main wharf from 50,000 tonnes **to 100,000 tonnes.**

海螺创业
CONCH VENTURE

Attached:

Project Lists

Appendix 1 Waste Power Generation Projects (1/8)

No.	Status of Construction	Project Location	Treatment Capacity	Completion time	Whether to enter the country to replenish the library
1	In operation	Jinzhai , Anhui Province	2×110,000 tonnes/year (2×300 tonnes/day)	January 2016	The first and second phases have been put into storage
2		Tongren , Guizhou Province	2×110,000 tonnes/year (2×300 tonnes/day)	July 2017	Has been put into storage
3		Yanshan , Yunnan Province (Phase 1)	110,000 tonnes/year (300 tonnes/day)	August 2017	Has been put into storage
4		Huoqiu , Anhui Province	2x140,000 tonnes/year (2x400 tonnes/day)	January 2018	The first and second phases have been put into storage
5		Li County, Hunan Province	2x140,000 tonnes/year (2x400 tonnes/day)	April 2018	Has been put into storage
6		Songming , Yunnan Province	290,000 tonnes/year (800 tonnes/day)	January 2019	Has been put into storage
7		Shanggao , Jiangxi Province	140,000 tonnes/year (400 tonnes/day)	February 2019	Has been put into storage
8		Yiyang , Jiangxi Province	2×110,000 tonnes/year (2×300 tonnes/day)	June 2019	Has been put into storage
9		Shache , Xinjiang	2×110,000 tonnes/year (2×300 tonnes/day)	June 2019	Has been put into storage
10		Sishui , Shandong Province	140,000 tonnes/year (400 tonnes/day)	June 2019	Has been put into storage
11		Bole , Xinjiang	110,000 tonnes/year (300 tonnes/day)	July 2019	Has been put into storage
12		Yang County, Shanxi Province	110,000 tonnes/year (300 tonnes/day)	October 2019	Has been put into storage
13		Baoshan , Yunnan Province	2x140,000 tonnes/year (2x400 tonnes/day)	January 2020	Has been put into storage
14		Fuquan , Guizhou Province	2×110,000 tonnes/year (2×300 tonnes/day)	January 2020	Declaring

Appendix 1 Waste Power Generation Projects (2/8)

No.	Status of Construction	Project Location	Treatment Capacity	Completion time	Whether to enter the country to replenish the library
15	In operation	Lujiang, Anhui Province	2x180,000 tonnes/year (2x500 tonnes/day)	January 2020	The first phase has been put into storage
16		Xianyang, Shanxi Province	2x270,000 tonnes/year (2x750 tonnes/day)	July 2020	Has been put into storage
17		Xishui, Guizhou Province (Phase 1)	140,000 tonnes/year (400 tonnes/day)	July 2020	Has been put into storage
18		Shizhu, Chongqing Province	110,000 tonnes/year (300 tonnes/day)	August 2020	Has been put into storage
19		Huoshan, Anhui Province	140,000 tonnes/year (400 tonnes/day)	August 2020	Has been put into storage
20		Tengchong, Yunnan Province	110,000 tonnes/year (300 tonnes/day)	November 2020	Has been put into storage
21		Ningguo, Anhui Province	140,000 tonnes/year (400 tonnes/day)	November 2020	Declaring
22		Luxi, Yunnan Province	2x110,000 tonnes/year (2x300 tonnes/day)	January 2021	Declaring
23		Mangshi, Yunnan Province	110,000 tonnes/year (300 tonnes/day)	March 2021	Declaring
24		Luoping, Yunnan Province	110,000 tonnes/year (300 tonnes/day)	March 2021	Declaring
25		Dexing, Jiangxi Province	140,000 tonnes/year (400 tonnes/day)	November 2020	Declaring
26		Zongyang, Anhui Province (Phase 1)	140,000 tonnes/year (400 tonnes/day)	April 2021	Declaring
27		Shahe, Hebei Province (Phase 1)	2x180,000 tonnes/year (2x500 tonnes/day)	April 2021	Declaring
28		Shimen, Hunan Province	180,000 tonnes/year (500 tonnes/day)	May 2021	Declaring

Appendix 1 Waste Power Generation Projects (3/8)

No.	Status of Construction	Project Location	Treatment Capacity	Completion time	Whether to enter the country to replenish the library
29	In operation	Jiuquan, Gansu Province	180,000 tonnes/year (500 tonnes/day)	June 2021	Declaring
30		Manzhouli, Inner Mongolia	140,000 tonnes/year (400 tonnes/day)	June 2021	Declaring
31		Hanshou, Hunan Province	140,000 tonnes/year (400 tonnes/day)	June 2021	Declaring
32		Suiyang, Guizhou Province	140,000 tonnes/year (400 tonnes/day)	June 2021	Declaring
33		Panshi, Jilin Province	140,000 tonnes/year (400 tonnes/day)	July 2021	Declaring
34		Pingguo, Guangxi Province (Phase 1)	140,000 tonnes/year (400 tonnes/day)	July 2021	Declaring
35		Tongchuan, Shanxi Province	180,000 tonnes/year (500 tonnes/day)	August 2021	Declaring
36		Zhenxiong, Yunnan Province (Phase 1)	180,000 tonnes/year (500 tonnes/day)	September 2021	Declaring
37		Shuangfeng, Hunan Province	180,000 tonnes/year (500 tonnes/day)	October 2021	Declaring
38		Hejin, Shanxi Province	180,000 tonnes/year (500 tonnes/day)	October 2021	Declaring
39		Pingliang, Gansu Province	180,000 tonnes/year (500 tonnes/day)	November 2021	Declaring
40		Binzhou, Shanxi Province	110,000 tonnes/year (300 tonnes/day)	November 2021	Declaring
41		Tongzi, Guizhou Province	180,000 tonnes/year (500 tonnes/day)	November 2021	Declaring
42		Wuwei, Anhui Province	180,000 tonnes/year (500 tonnes/day)	December 2021	Declaring

Appendix 1 Waste Power Generation Projects (4/8)

No.	Status of Construction	Project Location	Treatment Capacity	Completion time	Whether to enter the country to replenish the library
43	In operation	Fugou, Henan Province	220,000 tonnes/year (600 tonnes/day)	April 2022	Declaring
44		Du'an, Guangxi Province	140,000 tonnes/year (400 tonnes/day)	June 2022	Declaring
45		Luzhai, Guangxi Province	140,000 tonnes/year (400 tonnes/day)	June 2022	Declaring
46		Longkou, Shandong Province	220,000 tonnes/year (600 tonnes/day)	August 2022	Declaring
47		Suzhou, Anhui Province	180,000 tonnes/year (500 tonnes/day)	August 2022	Declaring
48		Zhangjiakou, Hebei Province	180,000 tonnes/year (500 tonnes/day)	September 2022	Declaring
49		Fengning, Hebei Province	110,000 tonnes/year (300 tonnes/day)	October 2022	Declaring
50		He County, Anhui Province	220,000 tonnes/year (600 tonnes/day)	October 2022	Declaring
51		Nayman Banner, Inner Mongolia	110,000 tonnes/year (300 tonnes/day)	November 2022	Declaring
52		Weichang, Hebei Province	110,000 tonnes/year (300 tonnes/day)	February 2023	Declaring
53		Shucheng, Anhui Province	140,000 tonnes/year (400 tonnes/day)	March 2023	Declaring
54		Shulan, Jilin Province	140,000 tonnes/year (400 tonnes/day)	April 2023	Declaring
55		Xichou, Yunnan Province	180,000 tonnes/year (500 tonnes/day)	June 2023	Declaring
56		Taonan, Jilin Province	140,000 tonnes/year (400 tonnes/day)	June 2023	Declaring

Appendix 1 Waste Power Generation Projects (5/8)

No.	Status of Construction	Project Location	Treatment Capacity	Completion time	Whether to enter the country to replenish the library
57	In operation	Meitan, Guizhou Province	140,000 tonnes/year (400 tonnes/day)	July 2023	/
58		Jinning, Yunnan Province	140,000 tonnes/year (400 tonnes/day)	July 2023	/
59		Danjiangkou, Hubei Province	110,000 tonnes/year (300 tonnes/day)	September 2023	/
60		Bac Ninh, Vietnam	110,000 tonnes/year (300 tonnes/day)	November 2023	/
61		Liangping, Chongqing Province	140,000 tonnes/year (400 tonnes/day)	January 2024	/
62		Qingzhen, Guizhou Province	180,000 tonnes/year (500 tonnes/day)	January 2024	/
63		Qiyang, Hunan Province	180,000 tonnes/year (500 tonnes/day)	January 2024	/
64		Dongzhi, Anhui Province	140,000 tonnes/year (400 tonnes/day)	February 2024	/
65		Lufeng, Yunnan Province	110,000 tonnes/year (300 tonnes/day)	July 2024	/
66		Tai'an , Liaoning Province	110,000 tonnes/year (300 tonnes/day)	July 2024	/
67		Haidong, Qinghai Province	180,000 tonnes/year (500 tonnes/day)	August 2024	/
68		Gengma, Yunnan Province	110,000 tonnes/year (300 tonnes/day)	August 2024	/
69		Wushan, Chongqing Province	130,000 tonnes/year (350 tonnes/day)	September 2024	/
70		Jianshui, Yunnan Province	180,000 tonnes/year (500 tonnes/day)	September 2024	/

Appendix 1 Waste Power Generation Projects (6/8)

No.	Status of Construction	Project Location	Treatment Capacity	Completion time	Whether to enter the country to replenish the library
71	In operation	Zhuanglang, Gansu Province	140,000 tonnes/year (400 tonnes/day)	November 2024	/
72		Huayin, Shanxi Province	140,000 tonnes/year (400 tonnes/day)	November 2024	/
73		Yongde, Yunnan Province	180,000 tonnes/year (500 tonnes/day)	November 2024	/
74		Jingshan, Hubei Province	130,000 tonnes/year (350 tonnes/day)	April 2025	/
75	In operation (Poject acquired)	Luanzhou, Hebei Province	180,000 tonnes/year (500 tonnes/day)	January 2021	Declaring
76		Guantao, Hebei Province	180,000 tonnes/year (500 tonnes/day)	January 2021	Declaring
77		Guan County, Shandong Province	220,000 tonnes/year (600 tonnes/day)	March 2020	Has been put into storage
78		Chiping, Shandong Province	220,000 tonnes/year (600 tonnes/day)	June 2018	Has been put into storage
79		Jinxiang, Shandong Province	290,000 tonnes/year (800 tonnes/day)	October 2019	Has been put into storage
80		Chenzhou, Hunan Province	450,000 tonnes/year (1,250 tonnes/day)	July 2015	The first and second phases have been put into storage
81		Baotou, Inner Mongolia	490,000 tonnes/year (1,350 tonnes/day)	December 2012	Has been put into storage
82		Hohhot, Inner Mongolia	630,000 tonnes/year (1,750 tonnes/day)	November 2017	Has been put into storage
83		Jilin, Jilin Province	540,000 tonnes/year (1,500 tonnes/day)	January 2009	Has been put into storage
84		Bijie, Guizhou Province	290,000 tonnes/year (800 tonnes/day)	April 2021	Declaring

Appendix 1 Waste Power Generation Projects (7/8)

No.	Status of Construction	Project Location	Treatment Capacity	Completion time	Whether to enter the country to replenish the library
85	In operation (Poject acquired)	Jingdezhen, Jiangxi Province	540,000 tonnes/year (1,500 tonnes/day)	November 2016	Has been put into storage
86		Liaocheng, Shandong Province	360,000 tonnes/year (1,000 tonnes/day)	December 2012	Has been put into storage
87		Gaotang, Shandong Province	220,000 tonnes/year (600 tonnes/day)	May 2020	Has been put into storage
Sub-total		**17,420,000 tonnes/year (48,450 tonnes/day)**			
88	Under construction	Yuanyang, Yunnan Province	110,000 tonnes/year (300 tonnes/day)	July 2025	/
89		Nandan, Guangxi Province	110,000 tonnes/year (300 tonnes/day)	February 2026	/
90		Yun County, Yunnan Province	180,000 tonnes/year (500 tonnes/day)	February 2026	/
Sub-total		**400,000 tonnes/year (1,100 tonnes/day)**			
91	Under approval and planning	Susong, Anhui Province	140,000 tonnes/year (400 tonnes/day)	/	/
92		Hunyuan, Shanxi Province	180,000 tonnes/year (500 tonnes/day)	/	/
93		Daguan, Yunnan Province	140,000 tonnes/year (400 tonnes/day)	/	/
Sub-total		**460,000 tonnes/year (1,300 tonnes/day)**			

Appendix 1 Waste Power Generation Projects (8/8)

No.	Status of Construction	Project Location	Treatment Capacity	Expected completion time
94	Pipeline projects	Yanshan , Yunnan Province (Phase 2)	110,000 tonnes/year (300 tonnes/day)	/
95		Zhenxiong, Yunnan Province (Phase 2)	180,000 tonnes/year (500 tonnes/day)	/
96		Xishui, Guizhou Province (Phase 2)	140,000 tonnes/year (400 tonnes/day)	/
97		Zongyang, Anhui Province (Phase 2)	140,000 tonnes/year (400 tonnes/day)	/
98		Shahe, Hebei Province (Phase 2)	2x180,000 tonnes/year (2x500 tonnes/day)	/
99		Taiyuan, Vietnam	180,000 tonnes/year (500 tonnes/day)	/
100		Xuan Son, Vietnam	2x180,000 tonnes/year (2x500 tonnes/day)	/
Sub-total		**1,470,000 tonnes/year (4,100 tonnes/day)**		
Total		**19,750,000 tonnes/year (54,950 tonnes/day)**		

Note: annual treatment capacity of the project = daily treatment capacity of the project * 360 days.

Appendix 2 Kitchen Waste Treatment Projects (1/2)

No.	Status of Construction	Project Location	Treatment Capacity
1	In operation	Suzhou, Anhui Province	70,000 tonnes/year (200 tonnes/day)
2		Wuhu, Anhui Province	70,000 tonnes/year (200 tonnes/day)
3		Lingbi, Anhui Province	40,000 tonnes/year (100 tonnes/day)
4		Liangping, Chongqing City	40,000 tonnes/year (100 tonnes/day)
5		Pingliang, Gansu Province	20,000 tonnes/year (50 tonnes/day)
6		Songming, Yunnan Province	20,000 tonnes/year (50 tonnes/day)
7		Qiyang, Hunan Province	20,000 tonnes/year (50 tonnes/day)
8		Pingguo, Guangxi Province	20,000 tonnes/year (50 tonnes/day)
9		Hejin, Shanxi Province	20,000 tonnes/year (45 tonnes/day)
10		Jinzhai, Anhui Province	20,000 tonnes/year (45 tonnes/day)
11		Shanggao, Jiangxi Province	20,000 tonnes/year (45 tonnes/day)
12		Weining, Guizhou Province	20,000 tonnes/year (45 tonnes/day)
13		Shucheng, Anhui Province	20,000 tonnes/year (45 tonnes/day)
14		Longkou, Shandong Province	10,000 tonnes/year (30 tonnes/day)
15		Fugou, Henan Province	10,000 tonnes/year (30 tonnes/day)

Note: annual treatment capacity of the project = daily treatment capacity of the project * 360 days.

Appendix 2 Kitchen Waste Treatment Projects (2/2)

No.	Status of Construction	Project Location	Treatment Capacity
16	In operation	Dexing, Jiangxi Province	10,000 tonnes/year (30 tonnes/day)
17		Jinning, Yunnan Province	10,000 tonnes/year (30 tonnes/day)
18		Fengning, Hebei Province	7,000 tonnes/year (20 tonnes/day)
19		Weichang, Hebei Province	7,000 tonnes/year (20 tonnes/day)
20		Manzhouli, Inner Mongolia	7,000 tonnes/year (20 tonnes/day)
Sub-total		**461,000 tonnes/year (1,205 tonnes/day)**	
21	Under construction	Nayman Banner, Inner Mongolia	7,000 tonnes/year (20 tonnes/day)
Sub-total		**7, 000 tonnes/year (20 tonnes/day)**	
Total		**468,000 tonnes/year (1,225 tonnes/day)**	

Note: annual treatment capacity of the project = daily treatment capacity of the project * 360 days.

Appendix 3 CKK Projects

No.	Status of Construction	Project Location	Processing capacity
1	In operation	Qingzhen , Guizhou Province	100,000 tonnes/year (300 tonnes/day)
2		Yangchun , Guangdong Province	70,000 tonnes/year (200 tonnes/day)
3		Fusui , Guangxi Province	70,000 tonnes/year (200 tonnes/day)
4		Nanjiang , Sichuan Province	70,000 tonnes/year (200 tonnes/day)
5		Lingyun , Guangxi Province	30,000 tonnes/year (100 tonnes/day)
6		Xing'an , Guangxi Province	100,000 tonnes/year (300 tonnes/day)
7		Yingjiang , Yunnan Province	70,000 tonnes/year (200 tonnes/day)
8		Linxia, Gansu Province	100,000 tonnes/year (300 tonnes/day)
9		Yuping , Guizhou Province	30,000 tonnes/year (100 tonnes/day)
Total		**640,000 tonnes/year（1,900tonnes/day)**	

Note: annual treatment capacity of the project = daily treatment capacity of the project * 330 days.

Appendix 4 CKB Projects

No.	Status of Construction	Project Location	Treatment Capacity	Completion time
1	In operation	Wuhu, Anhui Province	15,000 tonnes/year	December 2024
Sub-total		**15,000 tonnes/year**		
2	Under approval and planning	Huaibei, Anhui Province	15,000 tonnes/year	/
3		Shijiazhuang, Hebei Province	30,000 tonnes/year	/
4		Dengfeng, Henan Province	15,000 tonnes/year	/
5		Tongchuan, Shanxi Province (Phase 1)	15,000 tonnes/year	/
6		Jingmen, Hubei Province (Phase 1)	15,000 tonnes/year	/
7		Li County, Hunan Province	10,000 tonnes/year	/
Sub-total		**100,000 tonnes/year**		
8	Pipeline projects	Zaozhuang, Shandong Province	30,000 tonnes/year	/
9		Zhuzhou, Hunan Province	15,000 tonnes/year	/
10		Tongchuan, Shanxi Province (Phase 2)	15,000 tonnes/year	/
11		Jingmen, Hubei Province (Phase 2)	35,000 tonnes/year	/
12		Changshan, Zhejiang Province	30,000 tonnes/year	/
Sub-total		**125,000 tonnes/year**		
Total		**240,000 tonnes/year**		

海螺创业
CONCH VENTURE

THANK YOU FOR WATCHING!