China Conch Venture Holdings Limited

中國海螺創業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 586)

VOLUNTARY ANNOUNCEMENT: (1) INCREASE IN SHAREHOLDING IN THE COMPANY BY THE SINGLE LARGEST SHAREHOLDER; AND (2) UNUSUAL FLUCTUATIONS IN SHARE PRICE AND TRADING VOLUME

This announcement is made by China Conch Venture Holdings Limited (the "**Company**", which together with its subsidiaries are collectively referred to as the "**Group**") on a voluntary basis.

(1) INCREASE IN SHAREHOLDING IN THE COMPANY BY THE SINGLE LARGEST SHAREHOLDER

Reference is made to the announcement of the Company dated 25 February 2026 (the "**Announcement**") in relation to, among other things, the Company having been informed by 安徽海螺集團有限責任公司 (Anhui Conch Holdings Co. Ltd.*) ("**Conch Holdings**") that it was contemplating a possible acquisition of additional shares of the Company, and would, immediately upon completion of such acquisition, directly and indirectly hold approximately 21% of the issued share capital of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board (the "**Board**") of directors (the "**Directors**") of the Company has been informed by Conch Holdings, the single largest shareholder of the Company, that, based on its firm confidence in the future development of the Company and considerations of long-term strategic investment, Conch Holdings has recently continued to increase its holdings of shares in the Company (the "**Shares**") on the market. Since the publication of the Announcement by the Company on 25 February 2026, Conch Holdings has increased its shareholding in the Company through acquisitions on the market. As at the date of this announcement, the Shares held by Conch Holdings, directly and indirectly through 安徽海螺水泥股份有限公司 (Anhui Conch Cement Company Limited*) ("**Conch Cement**") and the subsidiaries of Conch Cement, in aggregate are approaching 21% of the total number of issued Shares. As stated in the Announcement, Conch Holdings will subsequently proceed with the reconstitution of the composition of the Board as appropriate in accordance with the plan, and the financial results of the Company will be consolidated into the consolidated financial statements of Conch Holdings.

Conch Holdings recently informed the Company in writing that Conch Holdings will firmly uphold the status of the Company as an independent legal entity, effectively safeguard the legitimate rights and interests of the shareholders of the Company, strictly implement the relevant requirements relating to dividends of state-owned enterprises, maintain a stable and sustainable dividend policy, thereby providing stable investment returns to all shareholders. In the future, Conch Holdings will fully leverage its advantages in industries, resources, supply chains and platforms to further deepen industrial integration and strengthen synergies. Through improving its industrial layout and providing comprehensive support for the Group's stable operations, Conch Holdings will facilitate the high-quality development of the Group.

(2) UNUSUAL FLUCTUATIONS IN SHARE PRICE AND TRADING VOLUME

The Board has noted the recent unusual fluctuations in price and trading volume of the Shares. Having made reasonable enquiries, the Board confirms that, as at the date of this announcement, it is not aware of any reasons for such fluctuations in price and trading volume, or any information which must be disclosed to avoid a false market in the securities of the Company, or any inside information which is required to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board confirms that, as at the date of this announcement, the business operations of the Group remain normal and there has been no material adverse change in the business operations and financial position of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Company Secretary

Anhui Province, the People's Republic of China
21 July 2026

As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. WANG Xuesen, Mr. HE Guangyuan and Mr. WAN Changbao as executive Directors; Mr. LYU Wenbin as non-executive Director; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Ms. CHENG Yanlei as independent non-executive Directors.

* *English translation or transliteration of Chinese name for identification purpose only*