

Conch Venture 2026 Interim Results Presentation Materials

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August 2026



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PART 01

Financial Information

1.1 financial position

Total assets

2026H 85,235 million

2025 84,282 million

1.1%



Debt-to-Asset Ratio

2026H 39.9%

2025 39.6%

0.3
percentage
points



Net Assets

2026H 51,197 million

2025 50,872 million

0.6%



EBITA

2026H 1,382 million

2025H 1,491 million

7.3%



1.2 operating results

Operating income

2026H	3,793 million	22.9% 
2025H	3,086 million	

Profit attributable to equity shareholders

2026H	831 million	35.4% 
2025H	1,286 million	

Profit from core business attributable to equity shareholders

2026H	321 million	28.0% 
2025H	446 million	

Operating cash flow

2026H	1,043 million	14.0% 
2025H	915 million	

1.3 the Company' s cash flow position

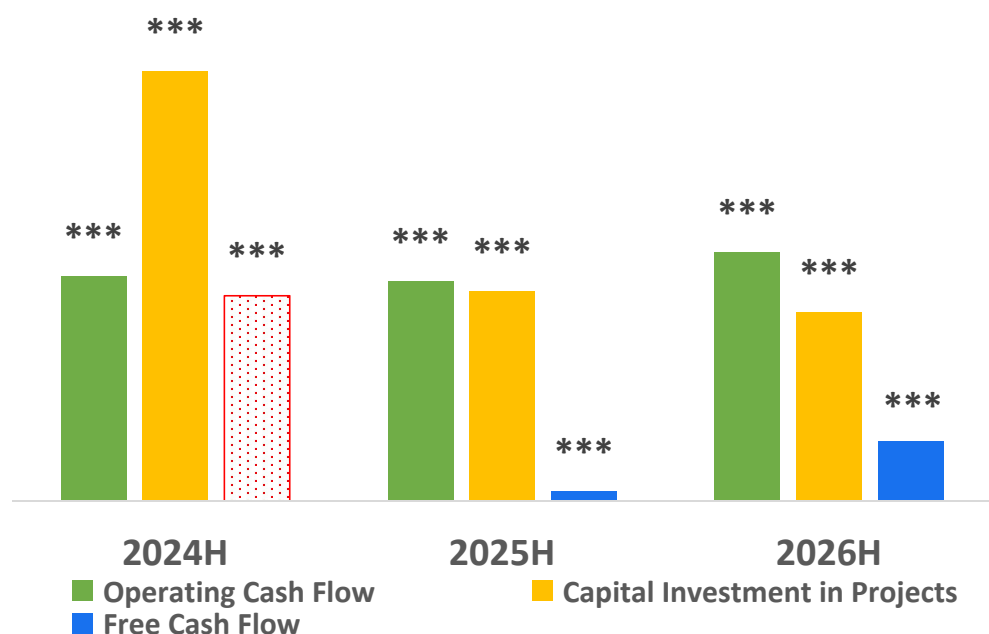
Free cash flow swung positive at a faster rate

Since H1 2025, the Company' s free cash flow has turned positive and kept improving.

Benefiting from a **RMB***** year-on-year drop in project investment and a **RMB***** year-on-year rise in total collection proceeds, free cash flow swung positive to **RMB*****.

Free cash flow profile

Unit: RMB 100 million



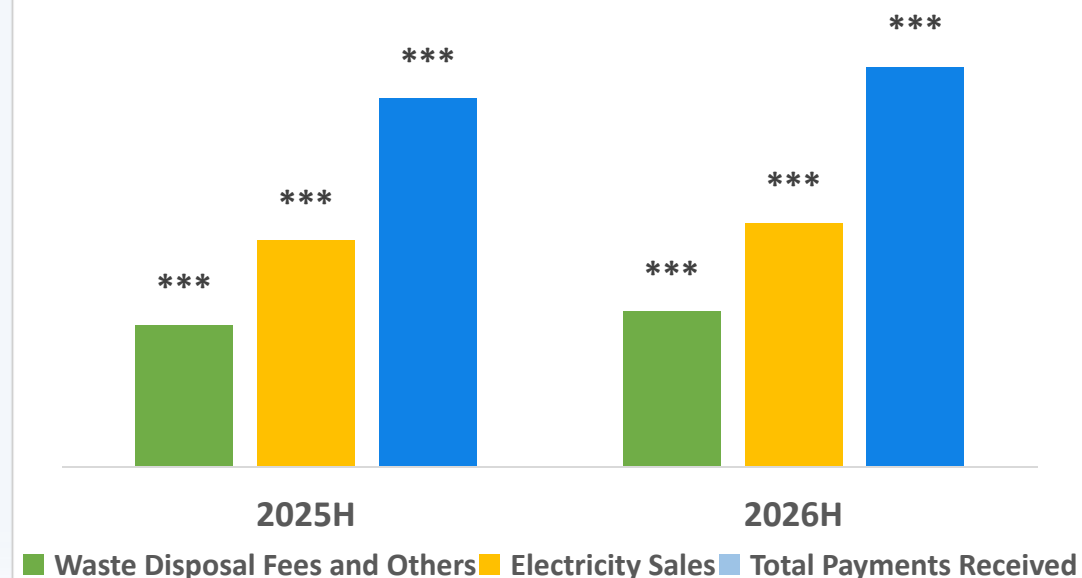
During the reporting period, total payments received for the waste disposal segment amounted to **RMB *****, representing a year-on-year increase of *****%**.

By breakdown:

Payments received for waste disposal fees and others stood at **RMB *****, up *****%** year-on-year; Payments received from electricity sales totalled **RMB *****, a year-on-year rise of *****%**, of which: state-subsidy payments received were **RMB *****, an increase of **RMB ***** year-on-year.

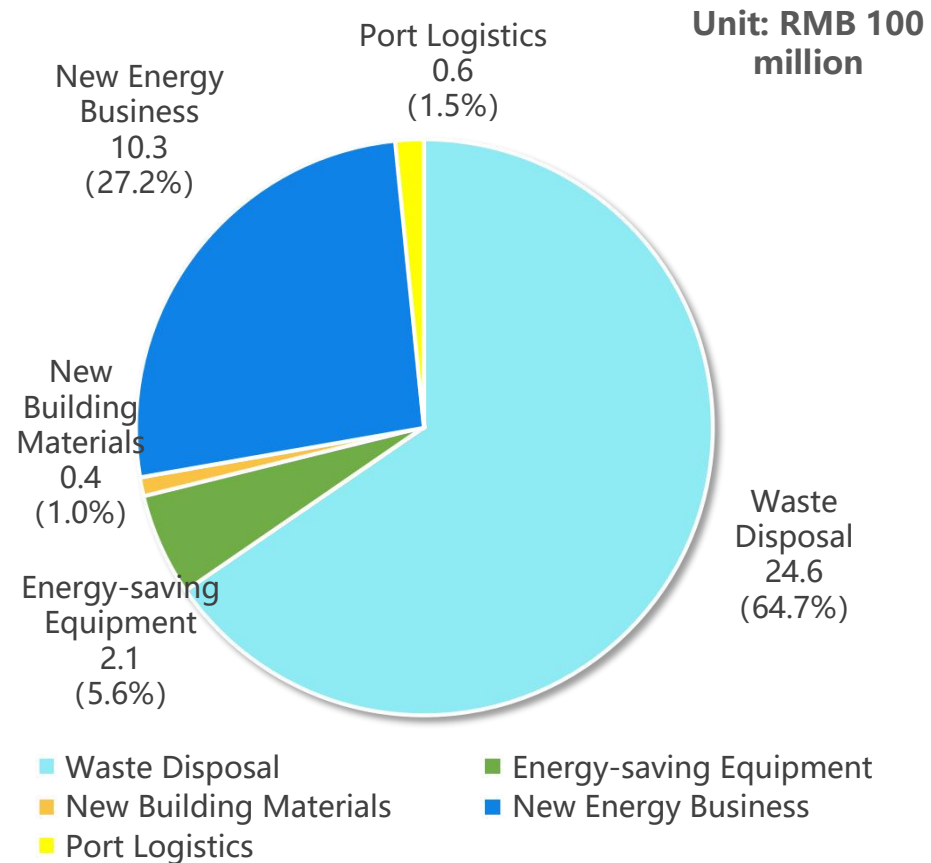
collection position

Unit: RMB 100 million

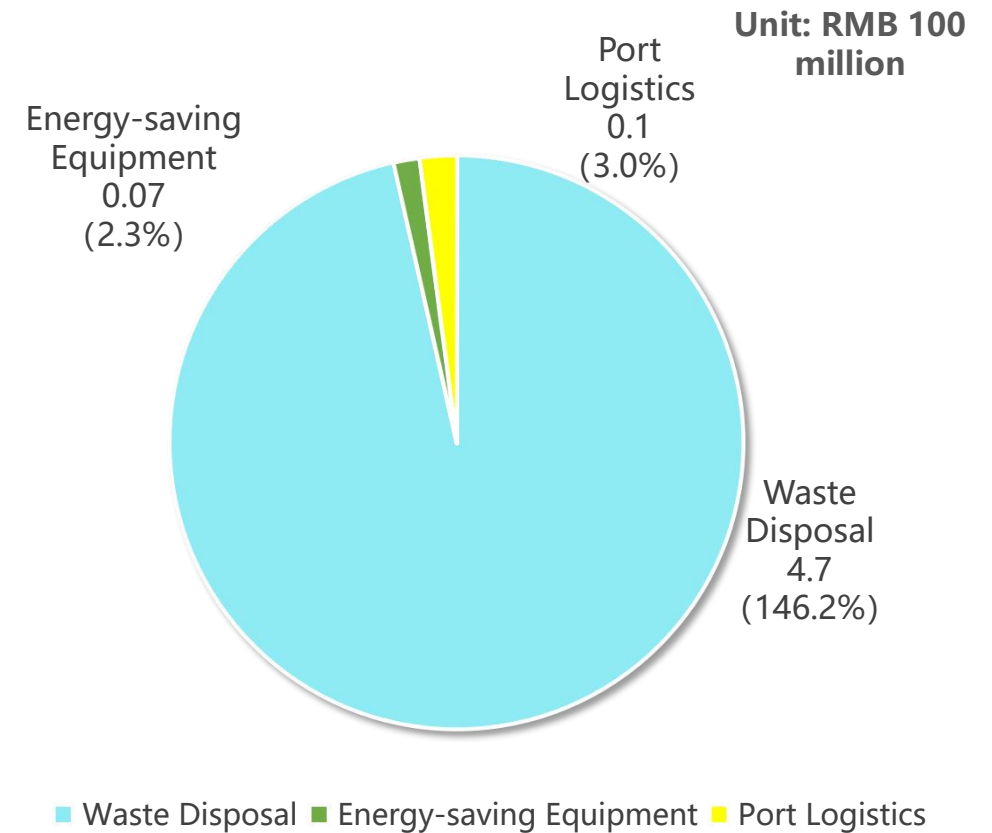


1.4 Segmental Performance

Operating Income



Profit Attributable to Owners of the Company from Core Businesses



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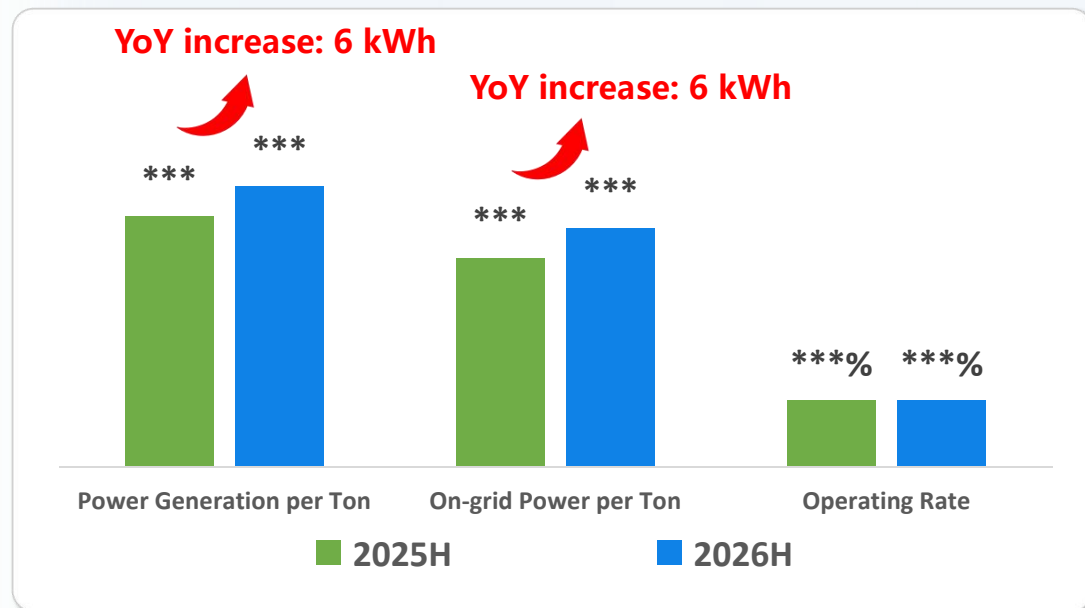
PART 02

Performance Highlights

2.1 Waste Disposal: Continuous Improvement in Operational Efficiency



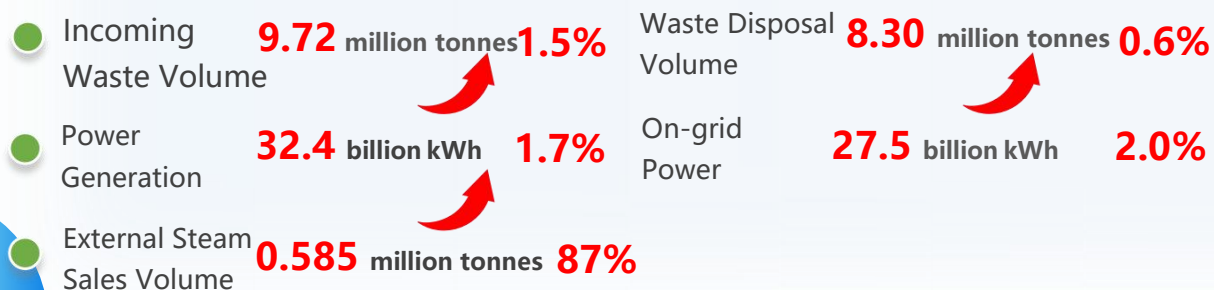
Improving Operating Indicators Units: kWh; %



Business Quality Improved on a Stable Footing Unit: RMB/tonne, %



Five-volume Concurrent Growth



Sustained Improvement in All Operating Indicators

- Gross Profit Margin: YoY rise of ***** percentage points** ;
- Unit controllable costs were optimized year by year, decreasing by **RMB ***** year-on-year.
- ***** additional generating units have been added to the "365- Club" list, among which Songming Haichao achieved ******* days of continuous operation.
- ***** Additional Units Joined the "500 Excellence Group".

2.2 Diversified Operations: Sustained Efforts for Revenue Growth and Profit Creation

External Steam Sales Revenue of RMB ***

During the reporting period, **34** projects sold ***** tonnes** of steam, representing a YoY increase of ***** tonnes**, up by *****%**.

Co-processing Revenue of RMB ***

During the reporting period, **22** projects co-processed ***** tonnes** of kitchen waste, up by **22%**. ***** tonnes** of grease were sold externally, rising by *****%**.

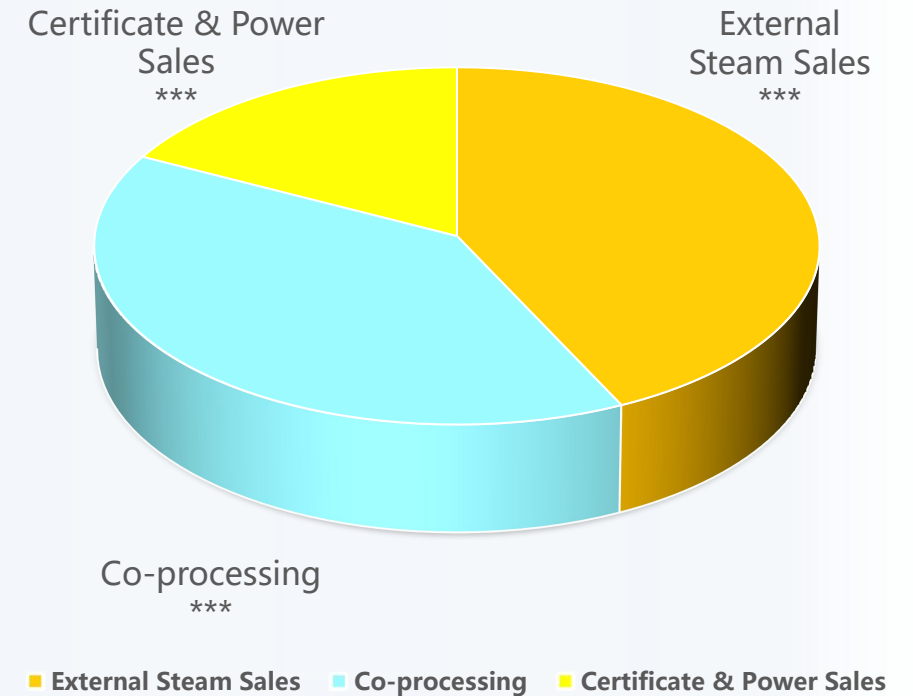
37 projects co-processed sludge and distiller's grains sludge, and **31** projects treated leachate, with a total treatment volume of ***** tonnes**.

Certificate & Power Sales Revenue of RMB ***

During the reporting period, **85** projects sold ***** million** green certificates, a YoY increase of ***** million**. Cross-wall power sales totalled ***** million kWh**, increased by ***** million kWh** year-on-year, up by *****%**.

Diversified operations generated revenue of ***** million yuan**, a year-on-year increase of *****%**.

Unit: RMB 10 000



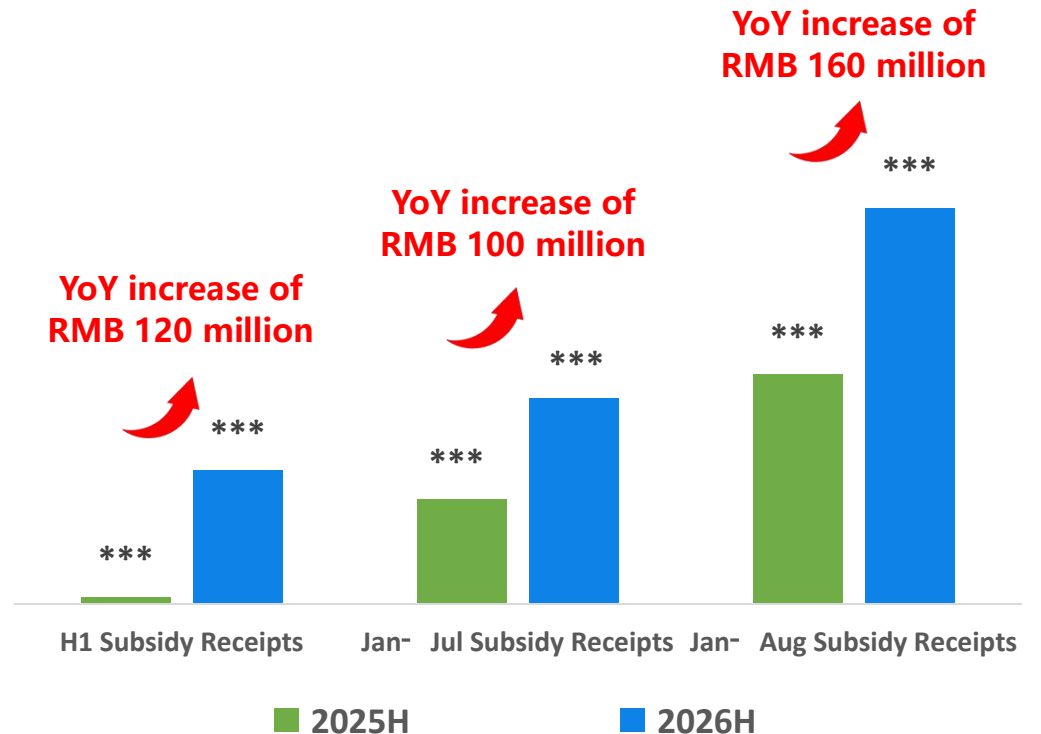
2.3 State Subsidies with Continued Improvement in Fund Collection

Unrecognised State Subsidies for Bidding-based Projects

- As of the reporting period, a total of **32** grate-furnace waste-to-energy projects have been included in the state subsidy list, while **42** projects are under review, including **16** bidding-based projects.
- During the reporting period, **16** bidding-based projects (including Anhui Hexian, Guizhou Tongzi, Henan Fugou, etc.) have unrecognised state-subsidy income. Profit is expected to rise directly by approximately **RMB***** after public notification is completed.

State Subsidy Receipts for Waste Disposal Projects

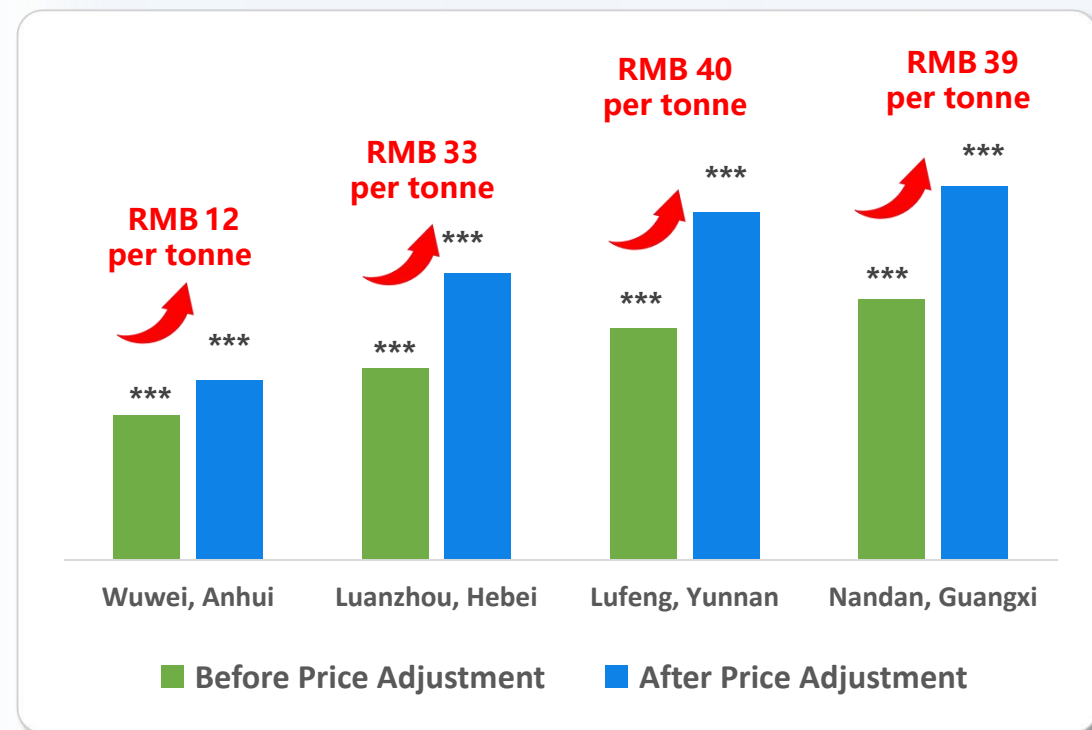
Unit: RMB 100 million



2.4 Joint price adjustment, and multiple measures to improve efficiency and boost revenue

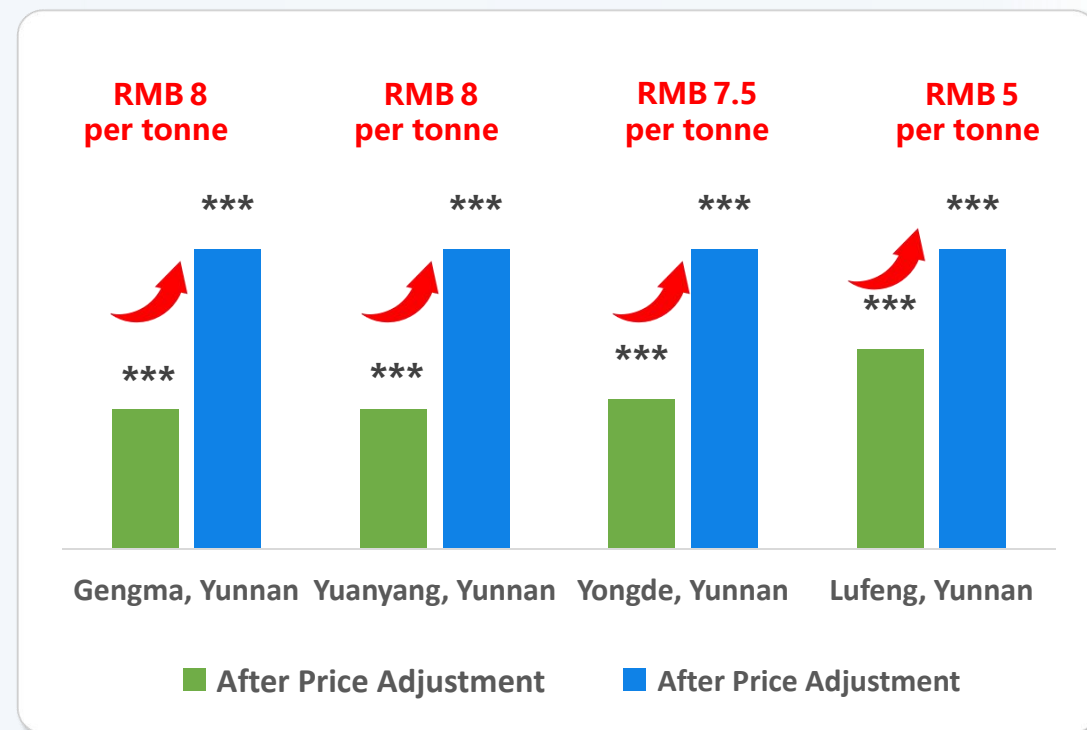
Waste Treatment-fee Price Hikes

Unit: RMB per tonne



Slag Project Price Adjustments

Unit: RMB per tonne



- During the reporting period, **5** projects completed waste disposal fee price adjustments, bringing additional revenue of approximately **RMB *****. A total of **14** projects have achieved price adjustments.

- During the reporting period, **5** slag projects completed price adjustments, generating additional revenue of approximately **RMB *****. A total of **81** projects have achieved price adjustments.

2.5 Capital Empowerment: Boosting Brand Reputation



Corporate ESG Rating

In March 2026, the corporate ESG rating was upgraded to **AAA**, the **highest MSCI ESG rating**. It is the only Class-A enterprise in China's construction & engineering sector.



Green Panda Bonds

During the reporting period, the Company completed three tranches of Panda Bond issuances totalling **RMB 2.775 billion**. The coupon rate for the second and third tranches fell as low as **1.75%**, **setting a new all-time low-rate record for domestic** green Panda Bonds.



Awards & Honours

The Company won the 2026 **AAA** Award from Hong-Kong-based *The Asset* magazine, being the sole award-winning project in the inter-bank market.



ESG Rating ①

CHINA CONCH VENTURE HOLDINGS LIMITED

Industry Adjusted Score: 8.7

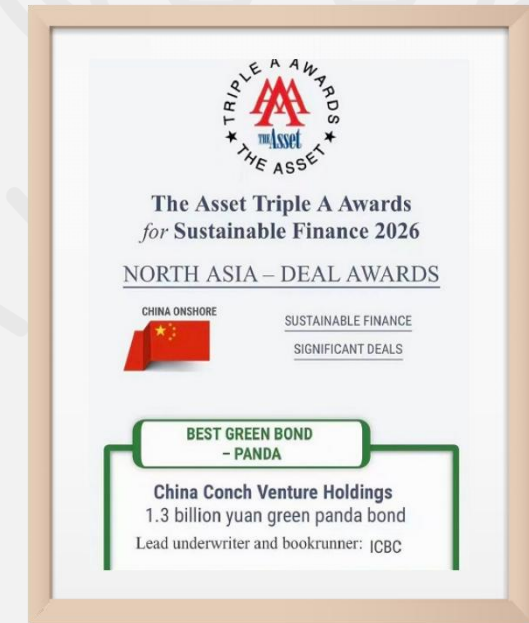
Weighted Average Key Issue Score: 6.8

Rating Action Date: March 23, 2026

Last Report Update Date: March 19, 2026

CCC	B	BB	BBB	A	AA	AAA
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CHINA CONCH VENTURE HOLDINGS LIMITED is LEADER among 209 Construction & Engineering



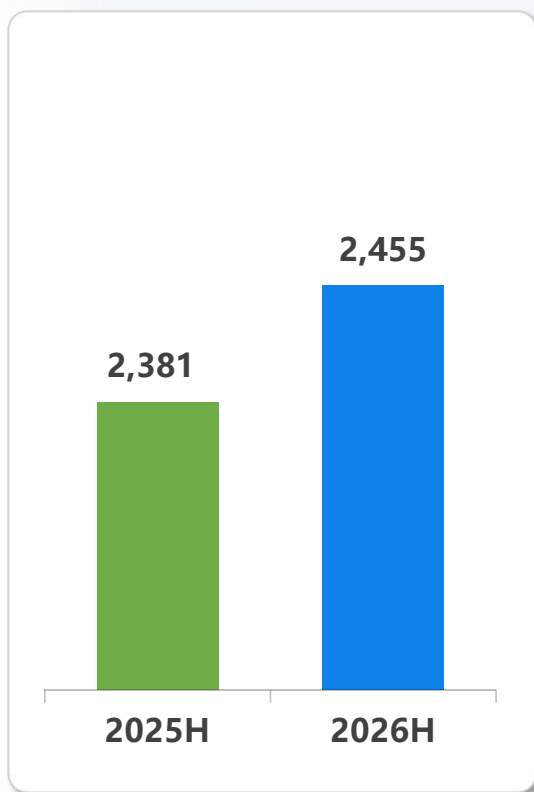
PART 03

Performance Review

3.1 Operating Performance-Waste-to-Energy

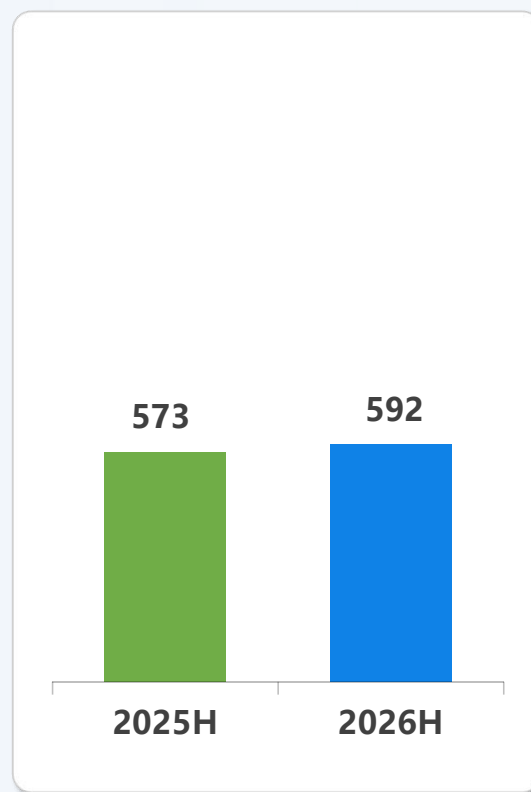
Operating Income

Unit: RMB million



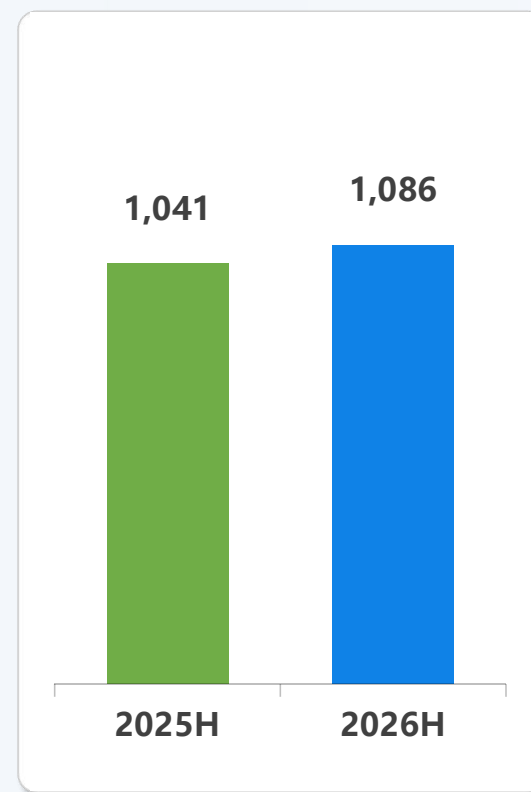
Total Profit

Unit: RMB million



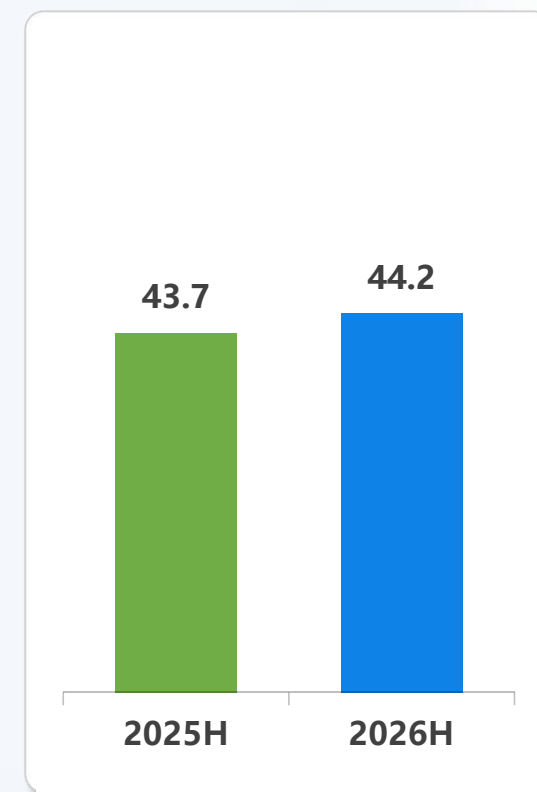
Gross Profit

Unit: RMB million



Gross Profit Margin

Unit: %



3.1 Operating Performance-Waste-to-Energy (Continued)

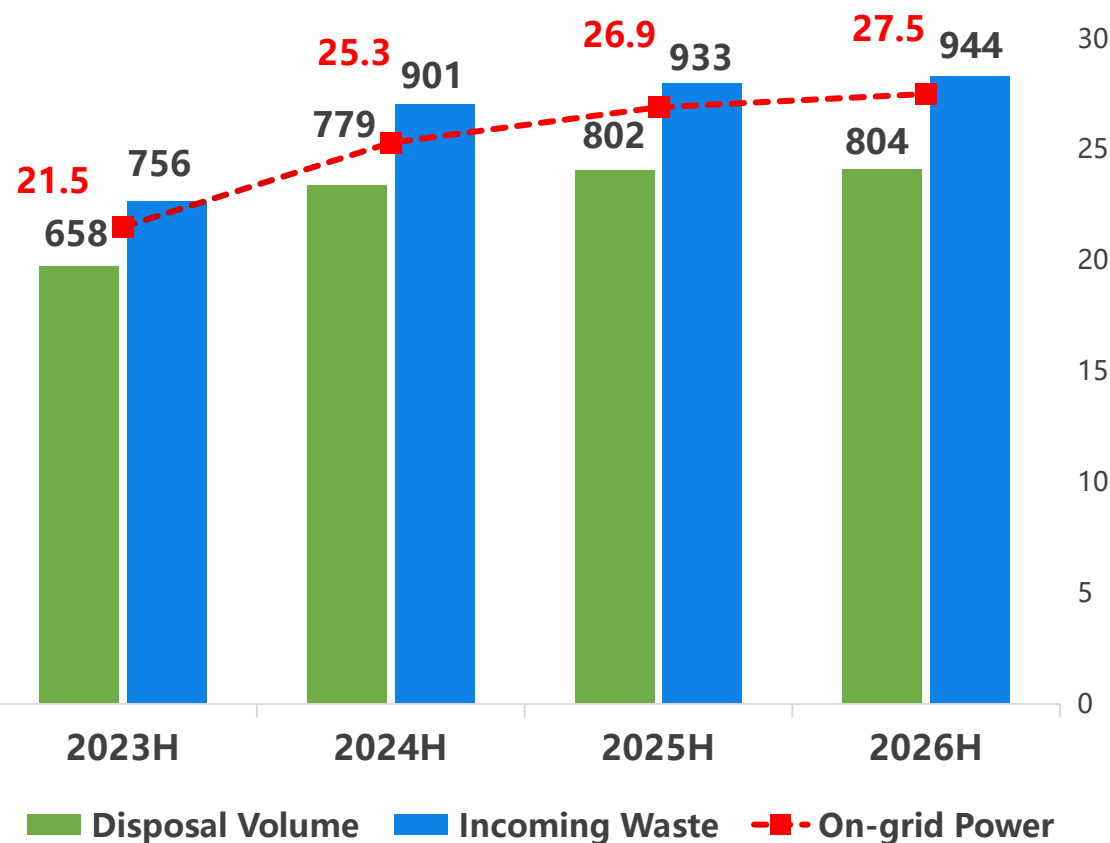
Unit: RMB million

Revenue Structure	2026H		2025H		Amount Change(%)	Proportion Change (pp)
	Amount	Proportion (%)	Amount	Proportion (%)		
Operating Revenue	2,215.4	90.2	2,107.3	88.5	5.13	1.74
Grate Furnace WtE	2,195.3	89.4	2,087.5	87.7	5.16	1.75
Cement Kiln Co-processing	20.1	0.8	19.8	0.8	1.53	-0.01
Construction Revenue	239.9	9.8	274.0	11.5	-12.45	-1.74
Grate Furnace WtE	239.9	9.8	274.0	11.5	-12.45	-1.74
Total	2,455.3	100.0	2,381.3	100.0	3.10	-

3.2 Operating Status of Waste Disposal Business

Operating Data Statistics for Waste-to-Energy Segment

Unit: 10,000 tonnes,
100 million kWh



During the Reporting Period, the Company's Waste Disposal Business

Incoming waste 9.72 million tonnes **1.5%** ↗

Waste-to-energy: **9.44 million tonnes**, up 1.2% YoY;
Kitchen waste: **0.14 million tonnes**, up 22.3% YoY;
CKK: **0.14 million tonnes**, up 1.6% YoY.

Disposed waste 8.30 million tonnes **0.6%** ↗

Waste-to-energy: **8.04 million tonnes**, up 0.2% YoY;
Kitchen waste: **0.14 million tonnes**, up 22.3% YoY;
CKK: **0.12 million tonnes**, up 6.1% YoY.

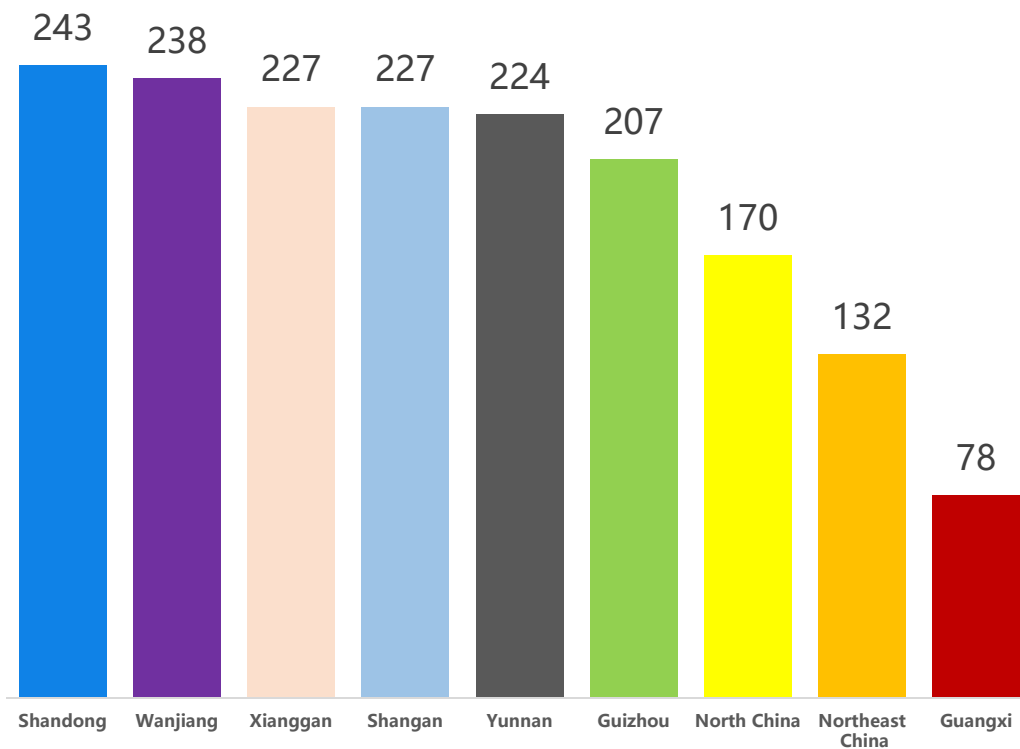
On-grid power 2.75 billion kWh **2.0%** ↗

Power generation: **3.24 billion kWh**, up 1.7% YoY;
Power generation per ton: **403 kWh**, an increase of 6 kWh YoY.

3.2 Operating Status of Waste Disposal Business (Continued)

Operational Capacity of Waste-to-Energy by Region

Unit: 10,000 tonnes/year



Region	No. of Companies (units)	Annual Treatment Capacity (10,000 tonnes)	Incoming Waste (10,000 tonnes)	Disposal Volume (10,000 tonnes)	Power Generation (100 million kWh)	On-grid Power (100 million kWh)
Shandong	10	***	***	***	***	***
Wanjiang	13	***	***	***	***	***
Xianggan	10	***	***	***	***	***
Shangan	12	***	***	***	***	***
Yunnan	14	***	***	***	***	***
Guizhou	12	***	***	***	***	***
North China	6	***	***	***	***	***
Northeast China	7	***	***	***	***	***
Guangxi	5	***	***	***	***	***
Total	89	***	***	***	***	***

Note: Hubei Jingshan is an equity participation project.

3.3 New Energy Business

1

Cathode Material Project

Stable Production & Efficiency Improvement

- Output reached **17,200 tonnes**, including self-produced ***** tonnes**, a year-on-year increase of *****%**.

Cost Reduction & Quality Upgrade

- By leveraging benefits from energy-storage and photovoltaic facilities, cost reduction of nearly **RMB ***** was achieved. The R&D system has been improved to steadily enhance product quality.

2

Anode Material

Output Growth

- Output hit ***** tonnes**, a YoY increase of *****%**.

Full Production Line Commissioning

- During the reporting period, OEM cooperation was carried out with Shanshan Co., Ltd., and stable full-line operation was basically realised.

3

Lithium-ion Battery Recycling Project

Quality & Efficiency Enhancement

- **3,700 tonnes** of waste batteries were disposed, up *****% YoY**; black mass output reached ***** tonnes**, a YoY increase of *****%**.

Expand Customer Base & Increase Volume

- During the reporting period, based on existing OEM cooperation, new customers were actively developed.

3.4 New Building Materials & Port Logistics



New Building Materials

Strengthen Market Development

- Products were sold to *** customers, including ***new customers. Overseas sales volume surged ***% YoY in the first half-year.

Improve R&D System

- Product performance was optimized to increase added value. In March, **the first full-truck shipment of silicon-free negative carbon boards was delivered.**



Port Logistics

Expand Customer Sources

- *** new customers were added, bringing an incremental coal volume of around *** tonnes.

Improve Quality & Efficiency

- In early June, approval was obtained for the foreign-vessel berthing project at the main wharf, and the wharf was **officially opened to the outside world**.
- Operating efficiency for seagoing vessels rose by ***% YoY, while that for river vessels increased by ***% YoY.

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PART 04

Future Outlook

4.1 Waste Disposal Business

Lean management for volume growth and efficiency improvement

Focus on core- business management strengths, prioritise stable operations. Leverage long- term initiatives including the 365 Club and High-quality 500 Excellence Group.

Summarise experience from technical upgrades, maximise capacity utilisation, drive growth in two key indicators, and strive to lift annual power generation per ton by another 10 kWh.

Targeted efforts to boost benefits via price adjustment

Draw on experience from waste-disposal-fee tariff adjustments to steadily implement price-raising measures.

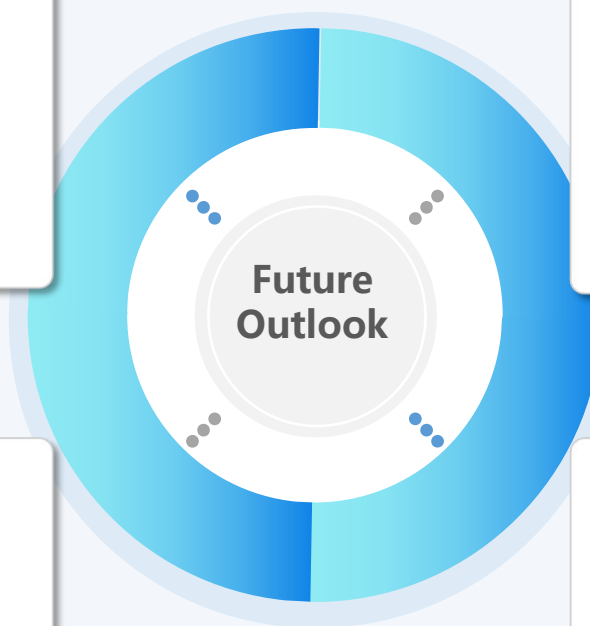
Strengthen research on the bottom-ash industry, improve benefits from bottom-ash resource utilisation, and expand the value boundary of core business.

Business expansion for diversified revenue growth

Continuously improve the multi-business system covering steam sales, co-disposal and green-certificate trading. Strive to achieve 1.2 million tons of external steam sales for the full-year. Actively explore overseas markets and pursue innovative market-oriented applications for green electricity.

Focused debt collection for fluid capital chain

Adopt prudent accounting-based operation and lean control, and **enhance operating cash flow management.** Closely track the disbursement progress of national subsidy funds, complete preferential-tax declaration, and fully capture policy dividends.



4.2 New Energy Business

Cathode Material Project

- **Focus on Product R&D**

Accelerate R&D of new-generation products, **optimise product performance indicators, continuously improve product quality** and strengthen core competitive advantages.

- **Optimise Business Model**

Assess industry trends and **adjust the business model in due course. Give full play to mass-production advantages.** Build on the profitability achieved in July to deliver further results, and actively explore multi-party cooperation opportunities with industry players.

Anode Material Project

- **Deepen Business Cooperation**

Leverage resource advantages from Conch Group, advance process optimisation and upgrading, and **achieve efficient capacity release.**

- **Optimise Asset Structure**

In compliance with industrial competition and regulatory requirements, **the asset is planned to be divested to Shanshan Co., Ltd.,** so as to reduce corporate liabilities and optimise asset structure.

Lithium-ion Battery Recycling Project

- **Strengthen Channel Development**

Summarise battery-treatment operational experience, continuously expand lithium-battery recycling channels and marketing networks, and deepen business cooperation with leading lithium-battery enterprises.

- **Advance Process Technology**

Continuously optimise process technologies and stabilise product quality. **Progressively advance the construction of the Lixian demonstration project and strive to reach designed production capacity and performance targets.**

4.3 New Materials & Port Business

New Building Materials

- **Deepen Market Development**

Adopt a market-oriented approach, **actively integrate into Conch Group's "Consumer-oriented Building Materials" system, optimise sales models to boost benefits and revenue.** Meanwhile, step up efforts to explore overseas markets and expand market share.

- **Strengthen Product R&D**

Seize R&D opportunities for new products, **stabilise the production processes of silicon-free negative carbon boards and other products,** diversify product application scenarios, and raise product added value through product iteration advantages.

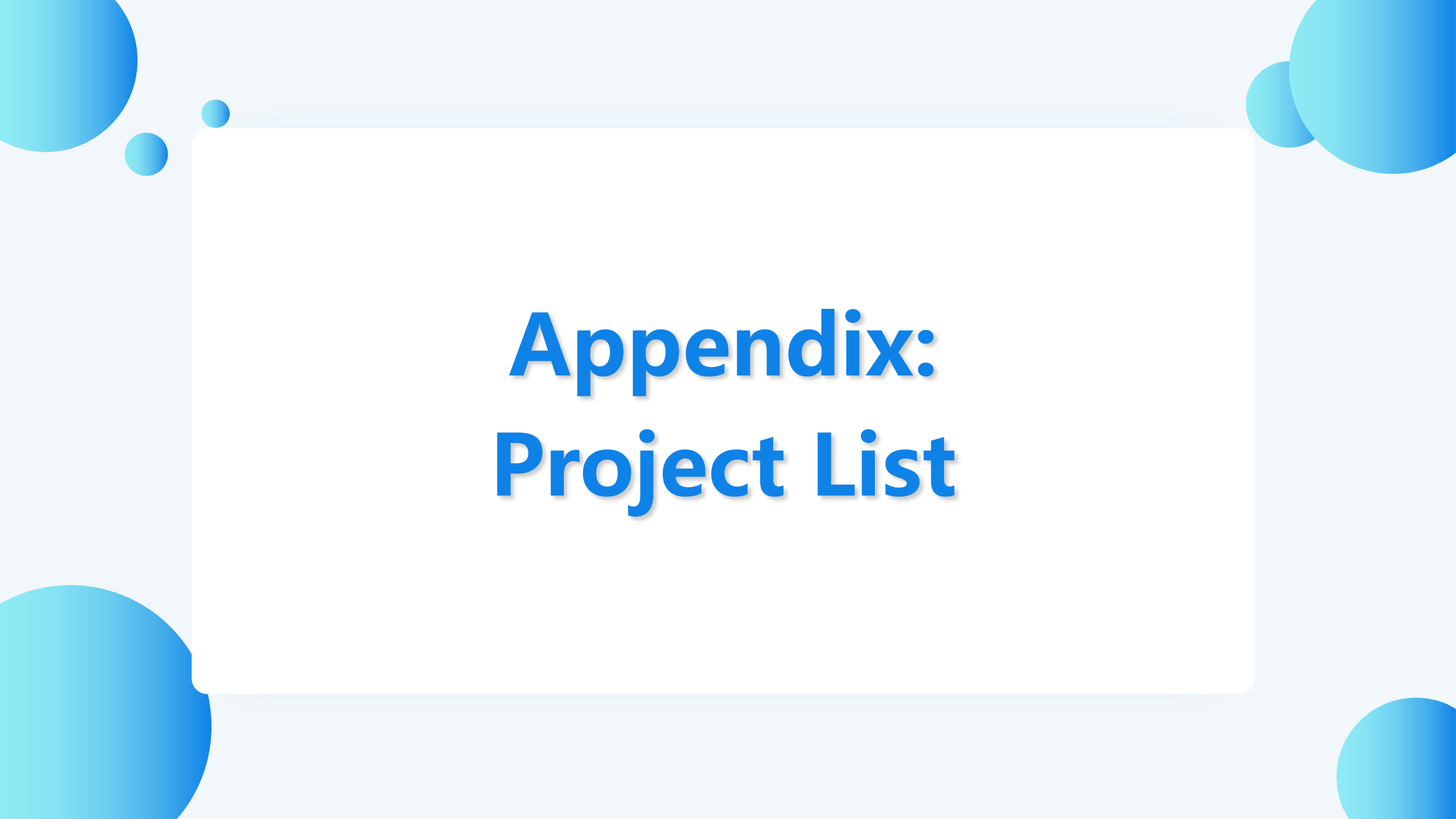
Port Logistics

- **Multi-dimensional Market Expansion**

Integrate internal and external resources, tap high-quality customer resources. **Focus on volume expansion, tariff adjustment and steady revenue growth to fully enlarge market share.**

- **Leverage Resource Advantages**

Give full play to the **"golden shoreline"** advantage and accelerate the upgrading & renovation of the main berth, **lifting its capacity from 50,000 tons to 100,000 tons.**

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Appendix: Project List

Appendix Table 1 Waste-to-Energy Project List (1/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date	Included in National-subsidy List
1	In Operation	Anhui Jinzhai	2×110,000 tonnes/year (2×300 tonnes/day)	Jan 2016	Phase-I & Phase-II included
2		Guizhou Tongren	2×110,000 tonnes/year (2×300 tonnes/day)	Jul 2017	Included
3		Yunnan Yanshan (Phase-I)	110,000 tonnes/year (300 tonnes/day)	Aug 2017	Included
4		Anhui Huoqiu	2×140,000 tonnes/year (2×400 tonnes/day)	Jan 2018	Phase-I & Phase-II included
5		Hunan Lixian	2×140,000 tonnes/year (2×400 tonnes/day)	Apr 2018	Included
6		Yunnan Songming	290,000 tonnes/year (800 tonnes/day)	Jan 2019	Included
7		Jiangxi Shanggao	140,000 tonnes/year (400 tonnes/day)	Feb 2019	Included
8		Jiangxi Yiyang	2×110,000 tonnes/year (2×300 tonnes/day)	Jun 2019	Included
9		Xinjiang Shache	2×110,000 tonnes/year (2×300 tonnes/day)	Jun 2019	Included
10		Shandong Sishui	140,000 tonnes/year (400 tonnes/day)	Jun 2019	Included
11		Xinjiang Bole	110,000 tonnes/year (300 tonnes/day)	Jul 2019	Included
12		Shaanxi Yangxian	110,000 tonnes/year(300 tonnes/day)	Oct 2019	Included
13		Yunnan Baoshan	2×140,000 tonnes/year (2×400 tonnes/day)	Jan 2020	Included
14		Guizhou Fuquan	2×110,000 tonnes/year (2×300 tonnes/day)	Jan 2020	Under application

Appendix Table 1 Waste-to-Energy Project List (2/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date	Included in National-subsidy List
15	In Operation	Anhui Lujiang	2×180,000 tonnes/year (2×500 tonnes/day)	Jan 2020	Phase-I included
16		Shaanxi Xianyang	2×270,000 tonnes/year (2×750 tonnes/day)	Jul 2020	Included
17		Guizhou Xishui (Phase-I)	140,000 tonnes/year (400 tonnes/day)	Jul 2020	Included
18		Chongqing Shizhu	110,000 tonnes/year (300 tonnes/day)	Aug 2020	Included
19		Anhui Huoshan	140,000 tonnes/year (400 tonnes/day)	Aug 2020	Included
20		Yunnan Tengchong	110,000 tonnes/year (300 tonnes/day)	Nov 2020	Included
21		Anhui Ningguo	140,000 tonnes/year (400 tonnes/day)	Nov 2020	Under application
22		Jiangxi Dexing	140,000 tonnes/year (400 tonnes/day)	Nov 2020	Under application
23		Yunnan Luxi	2×110,000 tonnes/year (2×300 tonnes/day)	Jan 2021	Under application
24		Yunnan Mangshi	110,000 tonnes/year(300 tonnes/day)	Mar 2021	Under application
25		Yunnan Luoping	110,000 tonnes/year (300 tonnes/day)	Mar 2021	Under application
26		Anhui Zongyang (Phase-I)	140,000 tonnes/year (400 tonnes/day)	Apr 2021	Under application
27		Hebei Shahe	2×180,000 tonnes/year (2×500 tonnes/day)	Apr 2021	Under application
28		Hunan Shimen	180,000 tonnes/year (500 tonnes/day)	May 2021	Under application

Appendix Table 1 Waste-to-Energy Project List (3/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date	Included in National-subsidy List
29	In Operation	Gansu Jiuquan	180,000 tonnes/year (500 tonnes/day)	Jun 2021	Under application
30		Inner-Manchuria Manzhouli	140,000 tonnes/year (400 tonnes/day)	Jun 2021	Under application
31		Hunan Hanshou	140,000 tonnes/year (400 tonnes/day)	Jun 2021	Under application
32		Guizhou Suiyang	140,000 tonnes/year (400 tonnes/day)	Jun 2021	Under application
33		Jilin Panshi	140,000 tonnes/year (400 tonnes/day)	Jul 2021	Under application
34		Guangxi Pingguo	2×140,000 tonnes/year (2×400 tonnes/day)	Jul 2021	Under application
35		Shaanxi Tongchuan	180,000 tonnes/year (500 tonnes/day)	Aug 2021	Under application
36		Yunnan Zhenxiong (Phase-I)	180,000 tonnes/year (500 tonnes/day)	Sep 2021	Under application
37		Hunan Shuangfeng	180,000 tonnes/year (500 tonnes/day)	Oct 2021	Under application
38		Shanxi Hejin	180,000 tonnes/year (500 tonnes/day)	Oct 2021	Under application
39		Gansu Pingliang	180,000 tonnes/year (500 tonnes/day)	Nov 2021	Under application
40		Shaanxi Binzhou	110,000 tonnes/year (300 tonnes/day)	Nov 2021	Under application
41		Guizhou Tongzi	180,000 tonnes/year (500 tonnes/day)	Nov 2021	Under application
42		Anhui Wuwei	180,000 tonnes/year (500 tonnes/day)	Dec 2021	Under application

Appendix Table 1 Waste-to-Energy Project List (4/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date	Included in National-subsidy List
43	In Operation	Henan Fugou	220,000 tonnes/year (600 tonnes/day)	Apr 2022	Under application
44		Guangxi Du'an	140,000 tonnes/year (400 tonnes/day)	Jun 2022	Under application
45		Guangxi Luzhai	140,000 tonnes/year (400 tonnes/day)	Jun 2022	Under application
46		Anhui Suzhou	180,000 tonnes/year (500 tonnes/day)	Aug 2022	Under application
47		Shandong Longkou	220,000 tonnes/year (600 tonnes/day)	Aug 2022	Under application
48		Hebei Zhangjiakou	180,000 tonnes/year (500 tonnes/day)	Sep 2022	Under application
49		Hebei Fengning	110,000 tonnes/year (300 tonnes/day)	Oct 2022	Under application
50		Anhui Hexian	220,000 tonnes/year (600 tonnes/day)	Oct 2022	Under application
51		Inner Mongolia Naiman Banner	110,000 tonnes/year (300 tonnes/day)	Nov 2022	Under application
52		Hebei Weichang	110,000 tonnes/year (300 tonnes/day)	Feb 2023	Under application
53		Anhui Shucheng	140,000 tonnes/year (400 tonnes/day)	Mar 2023	Under application
54		Jilin Shulan	140,000 tonnes/year (400 tonnes/day)	Apr 2023	Under application
55		Yunnan Xichou	180,000 tonnes/year (500 tonnes/day)	Jun 2023	Under application
56		Jilin Taonan	140,000 tonnes/year (400 tonnes/day)	Jun 2023	Under application

Appendix Table 1 Waste-to-Energy Project List (5/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date	Included in National-subsidy List
57	In Operation	Guizhou Meitan	140,000 tonnes/year (400 tonnes/day)	Jul 2023	/
58		Yunnan Jinning	140,000 tonnes/year (400 tonnes/day)	Jul 2023	/
59		Hubei Danjiangkou	110,000 tonnes/year (300 tonnes/day)	Sep 2023	/
60		Bac Giang, Vietnam	110,000 tonnes/year (300 tonnes/day)	Nov 2023	/
61		Chongqing Liangping	140,000 tonnes/year (400 tonnes/day)	Jan 2024	/
62		Guizhou Qingzhen	180,000 tonnes/year (500 tonnes/day)	Jan 2024	/
63		Hunan Qiyang	180,000 tonnes/year (500 tonnes/day)	Jan 2024	/
64		Anhui Dongzhi	140,000 tonnes/year (400 tonnes/day)	Feb 2024	/
65		Yunnan Lufeng	110,000 tonnes/year (300 tonnes/day)	Jul 2024	/
66		Liaoning Tai'an	110,000 tonnes/year (300 tonnes/day)	Jul 2024	/
67		Qinghai Haidong	180,000 tonnes/year (500 tonnes/day)	Aug 2024	/
68		Yunnan Gengma	110,000 tonnes/year (300 tonnes/day)	Aug 2024	/
69		Chongqing Wushan	130,000 tonnes/year (350 tonnes/day)	Sep 2024	/
70		Yunnan Jianshui	180,000 tonnes/year (500 tonnes/day)	Sep 2024	/

Appendix Table 1 Waste-to-Energy Project List (6/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date	Included in National-subsidy List
71	In Operation	Gansu Zhuanglang	140,000 tonnes/year (400 tonnes/day)	Nov 2024	/
72		Shaanxi Huayin	140,000 tonnes/year (400 tonnes/day)	Nov 2024	/
73		Yunnan Yongde	180,000 tonnes/year (500 tonnes/day)	Nov 2024	/
74		Hubei Jingshan	130,000 tonnes/year (350 tonnes/day)	Apr 2025	/
75		Yunnan Yuanyang	110,000 tonnes/year (300 tonnes/day)	Aug 2025	/
76		Guangxi Nandan	110,000 tonnes/year (300 tonnes/day)	May 2026	/
77	In Operation (Acquired Project)	Hebei Laizhou	180,000 tonnes/year (500 tonnes/day)	Jan 2021	Under application
78		Hebei Guantao	180,000 tonnes/year (500 tonnes/day)	Jan 2021	Under application
79		Shandong Guangan	220,000 tonnes/year (600 tonnes/day)	Mar 2020	Included
80		Shandong Chiping	220,000 tonnes/year (600 tonnes/day)	Jun 2018	Included
81		Shandong Jinxiang	290,000 tonnes/year (800 tonnes/day)	Oct 2019	Included
82		Hunan Chenzhou	450,000 tonnes/year (1,250 tonnes/day)	Jul 2015	Phase-I & Phase-II included
83		Inner Mongolia Baotou	490,000 tonnes/year (1,350 tonnes/day)	Dec 2012	Included
84		Inner Mongolia Hohhot	630,000 tonnes/year (1,750 tonnes/day)	Nov 2017	Phase-I included

Appendix Table 1 Waste-to-Energy Project List (7/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date	Included in National-subsidy List
85	In Operation (Acquired Project)	Jilin City, Jilin	540,000 tonnes/year (1,500 tonnes/day)	Jan 2009	Included
86		Guizhou Bijie	290,000 tonnes/year (800 tonnes/day)	Apr 2021	Under application
87		Jiangxi Jingdezhen	360,000 tonnes/year (1,000 tonnes/day)	Nov 2016	Included
88		Shandong Liaocheng	360,000 tonnes/year (1,000 tonnes/day)	Dec 2012	Included
89		Shandong Gaotang	220,000 tonnes/year (600 tonnes/day)	May 2020	Included
Sub-total		1,746,000 tonnes/year (48,550 tonnes/day)			
90	Under Construction	Yunnan Yunxian	180,000 tonnes/year (500 tonnes/day)	Aug 2026	/
91		Yunnan Yingjiang	110,000 tonnes/year (300 tonnes/day)	Jul 2027	/
92		Yunnan Daguan	140,000 tonnes/year (400 tonnes/day)	Jul 2027	/
Sub-total		430,000 tonnes/year (1,200 tonnes/day)			
93	Approved-to-be-Built	Anhui Susong	140,000 tonnes/year (400 tonnes/day)	/	/
94		Shanxi Hunyuan	180,000 tonnes/year (500 tonnes/day)	/	/
95		Yunnan Mangshi (Phase-II)	110,000 tonnes/year (300 tonnes/day)	/	/
Sub-total		430,000 tonnes/year (1,200 tonnes/day)			

Appendix Table 1 Waste-to-Energy Project List (8/8)

No.	Construction Status	Project Location	Treatment Capacity	Completion Date
96	Reserve Project	Yunnan Yanshan (Phase-II)	110,000 tonnes/year (300 tonnes/day)	/
97		Yunnan Zhenxiong (Phase-II)	180,000 tonnes/year (500 tonnes/day)	/
98		Guizhou Xishui (Phase-II)	140,000 tonnes/year (400 tonnes/day)	/
99		Anhui Zongyang (Phase-II)	140,000 tonnes/year (400 tonnes/day)	/
100		Thai Nguyen, Vietnam	180,000 tonnes/year (500 tonnes/day)	/
101		Xuan Son, Vietnam	2×180,000 tonnes/year (2×500 tonnes/day)	/
Sub-total		1,110,000 tonnes/year (3,100 tonnes/day)		
Total		19,430,000 tonnes/year (54,050 tonnes/day)		

Note: Annual treatment capacity = Daily treatment capacity × 360 days

Appendix Table 2 Kitchen Waste Project List (1/2)

No.	Construction Status	Project Location	Treatment Capacity
1	In Operation	Anhui Suzhou	70,000 tonnes/year (200 tonnes/day)
2		Anhui Wuhu	70,000 tonnes/year (200 tonnes/day)
3		Anhui Lingbi	40,000 tonnes/year (100 tonnes/day)
4		Chongqing Liangping	40,000 tonnes/year (100 tonnes/day)
5		Gansu Pingliang	20,000 tonnes/year (50 tonnes/day)
6		Yunnan Songming	20,000 tonnes/year (50 tonnes/day)
7		Hunan Qiyang	20,000 tonnes/year (50 tonnes/day)
8		Guangxi Pingguo	20,000 tonnes/year (50 tonnes/day)
9		Shanxi Hejin	20,000 tonnes/year (45 tonnes/day)
10		Anhui Jinzhai	20,000 tonnes/year (45 tonnes/day)
11		Jiangxi Shanggao	20,000 tonnes/year (45 tonnes/day)
12		Guizhou Weining	20,000 tonnes/year (45 tonnes/day)
13		Anhui Shucheng	20,000 tonnes/year (45 tonnes/day)
14		Shandong Longkou	10,000 tonnes/year (30 tonnes/day)

Appendix Table 2 Kitchen Waste Project List (2/2)

No.	Constructio n Status	Project Location	Treatment Capacity
15	In Operation	Henan Fugou	10,000 tonnes/year (30 tonnes/day)
16		Jiangxi Dexing	10,000 tonnes/year (30 tonnes/day)
17		Yunnan Jinning	10,000 tonnes/year (30 tonnes/day)
18		Hebei Fengning	7,000 tonnes/year (20 tonnes/day)
19		Hebei Weichang	7,000 tonnes/year (20 tonnes/day)
20		Inner Mongolia Manzhouli	7,000 tonnes/year (20 tonnes/day)
21		Inner Mongolia Naiman Banner	7,000 tonnes/year (20 tonnes/day)
22		Hunan Li County	20,000 tonnes/year (40 tonnes/day)
Total		488,000 tonnes/year (1,265 tonnes/day)	

Note: Annual treatment capacity = Daily treatment capacity × 360 days

Appendix Table 3 CKK Project List

No.	Construction Status	Project Location	Treatment Capacity
1	In Operation	Guizhou Qingzhen	100,000 tonnes/year (300 tonnes/day)
2		Guangdong Yangchun	70,000 tonnes/year (200 tonnes/day)
3		Guangxi Fusui	70,000 tonnes/year (200 tonnes/day)
4		Sichuan Nanjiang	70,000 tonnes/year (200 tonnes/day)
5		Guangxi Lingyun	30,000 tonnes/year (100 tonnes/day)
6		Guangxi Xing'an	100,000 tonnes/year (300 tonnes/day)
7		Gansu Linxia	100,000 tonnes/year (300 tonnes/day)
Total		540,000 tonnes/year (1,600 tonnes/day)	

Note: Annual treatment capacity = Daily treatment capacity × 330 days

Appendix Table 4 CKB Project List

No.	Construction Status	Project Location	Treatment Capacity	Completion Date
1	In Operation	Anhui Wuhu	15,000 tonnes/year	Dec 2024
Sub-total		15,000 tonnes/year		
2	Under Construction	Hunan Li County	10,000 tonnes/year	Dec 2026
Sub-total		10,000 tonnes/year		
3	Approved-to-be-Built	Anhui Huaibei	15,000 tonnes/year	/
4		Hebei Shijiazhuang	30,000 tonnes/year	/
5		Henan Dengfeng	15,000 tonnes/year	/
6		Shaanxi Tongchuan	15,000 tonnes/year	/
7		Hubei Jingmen	15,000 tonnes/year	/
Sub-total		90,000 tonnes/year		
8	Reserve Project	Shandong Zaozhuang	30,000 tonnes/year	/
9		Hunan Zhuzhou	15,000 tonnes/year	/
10		Zhejiang Changshan	30,000 tonnes/year	/
Sub-total		75,000 tonnes/year		
Total		190,000 tonnes/year		

Thank you for your attention!

August 2026

